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Date 5/17/23 Majority (Filing No H-156) L D 632

**INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND BUSINESS**

Reproduced and distributed under the direction of the Clerk of the House

**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
131ST LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to HP 409, L D 632, "An Act to Amend the Social Work Education Loan Repayment Program"

Amend the bill in section 4 in paragraph F in the 2nd line (page 1, line 37 in L D ) by striking out the following "servng residents of this" and inserting the following 'in the State and serving residents of the'

Amend the bill in section 5 in subsection 5 in the 2nd line (page 2, line 4 in L D ) by striking out the following "100" and inserting the following '25'

Amend the bill by inserting after section 5 the following

**'Sec. 6. Appropriations and allocations.** The following appropriations and allocations are made

**FINANCE AUTHORITY OF MAINE**

**Social Work Education Loan Repayment Program N443**

Initiative Provides ongoing funds to repay up to \$20,000 in loans for up to 25 eligible applicants per year under the Social Work Education Loan Repayment Program pursuant to the Maine Revised Statutes, Title 10, chapter 110, subchapter 2-B

<b>GENERAL FUND</b>	<b>2023-24</b>	<b>2024-25</b>
All Other	\$500,000	\$500,000
<b>GENERAL FUND TOTAL</b>	<u>\$500,000</u>	<u>\$500,000</u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively

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COMMITTEE AMENDMENT "A" to H P 409, L D 632

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**SUMMARY**

This amendment requires a participant to reside in the State and serve residents of the State for a minimum of 3 years and decreases the number of loans repaid each year from 100 to 25. The amendment also adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED**

**(See attached)**



# 131st MAINE LEGISLATURE

LD 632

LR 1763(02)

An Act to Amend the Social Work Education Loan Repayment Program

Fiscal Note for Bill as Amended by Committee Amendment "A (H-156)  
 Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

## Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000
<b>Appropriations/Allocations</b>				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000

### Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$500,000 per year beginning in fiscal year 2023-23 to the Social Worker Education Loan Repayment Program within the Finance Authority of Maine for the cost to repay up to \$20,000 in loans for up to 25 eligible applicants per year

The Social Work Education Loan Repayment Program was established in Public Law 2009, c 427 and provides for the repayment of loans for up to 3 applicants per year at up to \$5,000 per loan. This bill increases the number of applicants that may receive a loan repayment from 3 to 25 as well as increases the maximum amount of the loan repayment from \$5,000 to \$20,000. When the law was enacted, it created a nonlapsing revolving fund that was authorized to accept money from gifts, grants, bequests and donations in addition to money appropriated or allocated by the State and any federal funds received by the State to carry out the purposes of the program. No funding was provided at the time of enactment and, according to FAME, no money has been received to-date. The General Fund appropriations included in this bill fully fund the program.