

# MAINE STATE LEGISLATURE

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SAC  
ROS 1

L D 529

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Date 5-5-2023

Minority

(Filing No H-107)

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TAXATION

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Reproduced and distributed under the direction of the Clerk of the House

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STATE OF MAINE

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HOUSE OF REPRESENTATIVES

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131ST LEGISLATURE

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FIRST SPECIAL SESSION

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COMMITTEE AMENDMENT "4" to H P 334, L D 529, "An Act to Remove the Annual Filing Requirement in the Property Tax Stabilization Laws"

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Amend the bill by inserting after section 2 the following

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'Sec. 3. 36 MRS §6281, sub-§3, as enacted by PL 2021, c 751, §1, is amended to read

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**3. Stabilization for eligible individual.** If a municipality determines that an applicant for stabilization under subsection 2 is an eligible individual and that the individual's homestead is an eligible homestead, the municipality shall stabilize the property tax on the individual's homestead billed for the property tax year for which stabilization was requested and for subsequent property tax years for which the homestead is eligible

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**Sec. 4. Appropriations and allocations.** The following appropriations and allocations are made

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**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF**

22

**Revenue Services, Bureau of 0002**

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Initiative Provides funding to reimburse municipalities for revenue lost due to property tax stabilization

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**GENERAL FUND**

**2023-24**

**2024-25**

26

All Other

\$0

\$200,000

27

28

GENERAL FUND TOTAL

\$0

\$200,000

29

30

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively

31

**COMMITTEE AMENDMENT**

ROS

COMMITTEE AMENDMENT "A" to H P 334, L D 529

**SUMMARY**

This amendment adds a provision to accommodate the elimination of the requirement of the annual application for property tax stabilization. The amendment also adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED**

(See attached)



# 131st MAINE LEGISLATURE

LD 529

LR 748(02)

## An Act to Remove the Annual Filing Requirement in the Property Tax Stabilization Laws

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-107)

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$200,000	\$300,000	\$400,000
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$200,000	\$300,000	\$400,000

#### Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$200,000 beginning in fiscal year 2024-2025 to the Department of Administrative and Financial Services for reimbursement to municipalities for reduced property tax revenue associated with eliminating the annual application requirement to maintain eligibility for property tax stabilization