

MAINE STATE LEGISLATURE

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Date: 4/9/24

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APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE

SENATE

131ST LEGISLATURE

SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 197, L.D. 416, "An Act to Authorize a General Fund Bond Issue for Research and Development and Commercialization"

Amend the bill in section 1 in the 3rd line (page 1, line 7 in L.D.) by striking out the following: "\$100,000,000" and inserting the following: '\$25,000,000'

Amend the bill in section 5 in the last line (page 1, line 43 in L.D.) by striking out the following: "\$100,000,000" and inserting the following: '\$25,000,000'

Amend the bill in section 9 in the question in the first line (page 2, line 20 in L.D.) by striking out the following: "\$100,000,000" and inserting the following: '\$25,000,000'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment reduces the amount provided for under the bond issue from \$100,000,000 to \$25,000,000.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 416

LR 1005(02)

An Act to Authorize a General Fund Bond Issue for Research and Development and Commercialization

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-6669)

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Taxable	10	\$25,000,000	4.25%	\$5,843,750	\$30,843,750

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-24	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$266,000 may be required.