

MAINE STATE LEGISLATURE

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Date: 3/27/23 Majority

L.D. 210
(Filing No. H- 10)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 131, L.D. 210, "An Act to Expand the List of Persons Exempt from the Real Estate Transfer Tax"

Amend the bill in section 1 in subsection 4 in the first line (page 1, line 4 in L.D.) by inserting after the following: "siblings," the following: "including stepsiblings."

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment adds stepsiblings to the list of family members whose deeds are exempt from the real estate transfer tax.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 210

LR 820(02)

An Act to Expand the List of Persons Exempt from the Real Estate Transfer Tax

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-10)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$94,500	\$135,000	\$135,000	\$139,500
Revenue				
General Fund	(\$94,500)	(\$135,000)	(\$135,000)	(\$139,500)
Other Special Revenue Funds	(\$94,500)	(\$135,000)	(\$135,000)	(\$139,500)

Fiscal Detail and Notes

Adding siblings and stepsiblings to the list of family members whose deeds are exempt from the real estate transfer tax will reduce the amount of revenue credited to the General Fund by \$94,500 in fiscal year 2023-24 and by \$135,000 in fiscal year 2024-25. It will also reduce the amount of revenue credited to the Housing Opportunities for Maine (HOME) Fund within the Maine State Housing Authority by the same amounts.