## MAINE STATE LEGISLATURE

The following document is provided by the LAW AND LEGISLATIVE DIGITAL LIBRARY at the Maine State Law and Legislative Reference Library http://legislature.maine.gov/lawlib



Reproduced from electronic originals (may include minor formatting differences from printed original)



## 131st MAINE LEGISLATURE

## FIRST REGULAR SESSION-2023

**Legislative Document** 

No. 185

S.P. 89

In Senate, January 13, 2023

An Act to Reduce the Benefit Penalty Imposed on Career Educators Who Retire After 35 Years of Service

Reference to the Committee on Labor and Housing suggested and ordered printed.

DAREK M. GRANT Secretary of the Senate

Presented by President JACKSON of Aroostook. Cosponsored by Representative BRENNAN of Portland and

Senators: RAFFERTY of York, TIPPING of Penobscot, Representative: ROEDER of Bangor.

1 Be it enacted by the People of the State of Maine as follows: 2 **Sec. 1. 5 MRSA §17851, sub-§3-B** is enacted to read: 3 3-B. School administrator or teacher with creditable service of 35 years or more 4 in service at retirement. A school administrator or teacher in service who has completed 5 35 or more years of creditable service qualifies for a service retirement benefit if the member retires at any time after completing 35 years of service. 6 7 Sec. 2. 5 MRSA §17852, sub-§3-C is enacted to read: 8 3-C. School administrator or teacher with creditable service of 35 years or more 9 in service at retirement; 10 years of creditable service on July 1, 1993. Notwithstanding 10 subsection 3, the amount of the service retirement benefit for a school administrator or teacher qualified under section 17851, subsection 3-B is computed in accordance with 11 12 subsection 1, except that the benefit is reduced by 2% for each year that the school 13 administrator's age or teacher's age precedes 60 years of age. 14 This subsection applies to members who, on July 1, 1993, have 10 years of creditable 15 service. For the purpose of calculating creditable service under this subsection, creditable 16 service includes time during which a member participated in the voluntary cost savings plan or the voluntary employee incentive program, authorized by Public Law 1989, chapter 17 702, Part F, section 6 and Public Law 1991, chapter 591, Part BB and chapter 780, Part 18 VV, or 10 years of combined creditable service under this Part and Title 3, chapter 29, or 19 creditable service available to a member that the member was eligible to purchase on June 20 21 30, 1993 and that the member does purchase in accordance with rules adopted by the board. 22 **SUMMARY** 

This bill allows school administrators and teachers in service after 35 years of creditable service to retire and collect retirement benefits and reduces those benefits by 2% for each year that the school administrator's age or teacher's age precedes 60 years of age.

23

24

25