

# MAINE STATE LEGISLATURE

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Date 6/1/23

(Filing No S-156)

**INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND BUSINESS**

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**STATE OF MAINE  
SENATE  
131ST LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S P 80, L D 150, "An Act to Allow Incentive Continuity Following a Catastrophic Occurrence Under the Pine Tree Development Zone and Major Food Processing and Manufacturing Facility Expansion Tax Credit Programs"

Amend the bill by inserting after section 1 the following

'Sec. 2. 30-A MRSA §5250-I, sub-§5-A, as enacted by PL 2009, c 21, §2, is amended to read

**5-A. Catastrophic occurrence.** "Catastrophic occurrence" means ~~accidental~~ a fire, flood, hurricane, windstorm, earthquake or other similar event that is not within the control of a business to prevent '

Amend the bill by striking out all of section 3 and inserting the following

'Sec. 3. 36 MRSA §5219-VV, sub-§1, ¶B-1 is enacted to read

B-1 "Catastrophic occurrence" means a fire, flood, hurricane, windstorm, earthquake or other similar event that is not within the control of a business to prevent '

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively

**SUMMARY**

This amendment clarifies that a catastrophic occurrence as defined for the Pine Tree Development Zone program and the tax credit for major food processing and manufacturing facility expansion means a fire, flood, hurricane, windstorm, earthquake or other similar event that is not within the control of a business to prevent

**FISCAL NOTE REQUIRED**  
(See attached)

**COMMITTEE AMENDMENT**



# 131st MAINE LEGISLATURE

LD 150

LR 110(03)

**An Act to Allow Incentive Continuity Following a Catastrophic Occurrence Under the Pine Tree Development Zone and Major Food Processing and Manufacturing Facility Expansion Tax Credit Programs**

**Fiscal Note for Bill as Amended by Committee Amendment "A" (S-156)**  
**Committee: Innovation, Development, Economic Advancement and Business**  
**Fiscal Note Required: Yes**

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## Fiscal Note

Minor cost increase - General Fund

### Fiscal Detail and Notes

Additional costs to the Department of Economic and Community Development and the Department of Administrative and Financial Services, Bureau of Revenue Services to implement the provisions in this bill are expected to be minimal and can be absorbed within existing budgeted resources