

MAINE STATE LEGISLATURE

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L.D. 112

Date: 3-29-23

(Filing No. H- 15)

MAJORITY
LABOR AND HOUSING

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 80, L.D. 112, "An Act to Increase the State's Share of Retired Teacher Health Insurance"

Amend the bill by inserting after section 4 the following:

Sec. 5. Appropriations and allocations. The following appropriations and allocations are made.

EDUCATION, DEPARTMENT OF
Retired Teachers' Health Insurance 0854

Initiative: Provides funds to increase the State's contribution toward the retired teachers' share of health insurance premiums from 55% to 60% in fiscal year 2023-24 and from 60% to 65% in fiscal year 2024-25.

GENERAL FUND	2023-24	2024-25
All Other	\$3,268,715	\$6,828,304
GENERAL FUND TOTAL	<u>\$3,268,715</u>	<u>\$6,828,304</u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment is the majority report of the committee. It adds an appropriations and allocations section.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 112

LR 207(02)

An Act to Increase the State's Share of Retired Teacher Health Insurance

Fiscal Note for Bill as Amended by Committee Amendment *(ACTH 15)*
 Committee: Labor and Housing
 Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$3,268,715	\$6,828,304	\$7,132,119	\$7,449,453
Appropriations/Allocations				
General Fund	\$3,268,715	\$6,828,304	\$7,132,119	\$7,449,453

Fiscal Detail and Notes

The bill includes ongoing General Fund appropriations of \$3,268,715 in fiscal year 2023-24 and \$6,828,304 in fiscal year 2024-25 to the Retired Teachers' Health Insurance Program within the Department of Education for the costs associated with increasing the State's contribution to the retired teachers' cost of health insurance premiums from 55% to 60% in fiscal year 2023-24 and from 60% to 65% in fiscal year 2024-25. The estimated cost of this bill, provided by the Office of Employee Health and Benefits, assumes an average increase in premiums of 4.45% per year. The total cost of this provision over time will depend on actual health premium cost inflation and the number of retired teachers in the future.