

MAINE STATE LEGISLATURE

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Date

6/6/23

L D 72

(Filing No H-366)

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TRANSPORTATION

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STATE OF MAINE

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HOUSE OF REPRESENTATIVES

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131ST LEGISLATURE

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FIRST SPECIAL SESSION

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COMMITTEE AMENDMENT "A" to HP 47, L D 72, "An Act to Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2024"

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Amend the bill by incorporating the attached fiscal note

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SUMMARY

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This amendment incorporates a fiscal note

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 72

LR 264(02)

**An Act to Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority
for the Calendar Year Ending December 31, 2024**

Fiscal Note for Bill as Amended by Committee Amendment

Committee: Transportation

Fiscal Note Required: Yes

A (H-366)

Fiscal Note

Current biennium cost increase - Maine Turnpike Authority

Fiscal Detail and Notes

This bill makes allocations from Maine Turnpike Authority funds of \$53,189,389 for the authority's operating expenses for the calendar year ending December 31, 2024. Maine Turnpike Authority revenue of \$179,786,054 is budgeted to fund those allocations. Included in the budgeted revenue but not allocated is \$2,444,050 to pay off bonds authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. This bill also includes budgeted revenue of \$40,000,000 for the Reserve Maintenance Fund, \$41,338,528 for the Debt Service Fund and \$42,814,087 for capital improvements at new interchanges. The funds that are not allocated in the bill are not subject to the transfer limitations in section 2 of the bill.