

MAINE STATE LEGISLATURE

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131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 72

H.P. 47

House of Representatives, January 4, 2023

**An Act to Make Allocations from Maine Turnpike Authority Funds
for the Maine Turnpike Authority for the Calendar Year Ending
December 31, 2024**

Reported by Representative WILLIAMS of Bar Harbor for the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

Reference to the Committee on Transportation suggested and ordered printed pursuant to Joint Rule 218.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. Allocation.** Gross revenues of the Maine Turnpike Authority for the calendar
3 year ending December 31, 2024 must be segregated, apportioned and disbursed as
4 designated in the following schedule.

| 5 | MAINE TURNPIKE AUTHORITY | 2024 |
|----|---|--------------------|
| 6 | | |
| 7 | Administration | |
| 8 | | |
| 9 | Personal Services | \$1,614,045 |
| 10 | All Other | 1,749,037 |
| 11 | | |
| 12 | TOTAL | <hr/> \$3,363,082 |
| 13 | | |
| 14 | Accounts and Controls | |
| 15 | | |
| 16 | Personal Services | \$3,978,842 |
| 17 | All Other | 1,659,466 |
| 18 | | |
| 19 | TOTAL | <hr/> \$5,638,308 |
| 20 | | |
| 21 | Highway Maintenance | |
| 22 | | |
| 23 | Personal Services | \$5,818,923 |
| 24 | All Other | 4,116,729 |
| 25 | | |
| 26 | TOTAL | <hr/> \$9,935,652 |
| 27 | | |
| 28 | Equipment Maintenance | |
| 29 | | |
| 30 | Personal Services | \$1,444,615 |
| 31 | All Other | 2,903,379 |
| 32 | | |
| 33 | TOTAL | <hr/> \$4,347,994 |
| 34 | | |
| 35 | Fare Collection | |
| 36 | | |
| 37 | Personal Services | \$11,489,004 |
| 38 | All Other | 3,512,534 |
| 39 | | |
| 40 | TOTAL | <hr/> \$15,001,538 |
| 41 | | |
| 42 | Public Safety and Special Services | |
| 43 | | |
| 44 | Personal Services | \$673,858 |
| 45 | All Other | 7,827,016 |
| 46 | | <hr/> |

| | | |
|----|---|---------------------|
| 1 | TOTAL | \$8,500,874 |
| 2 | | |
| 3 | Building Maintenance | |
| 4 | | |
| 5 | Personal Services | \$826,149 |
| 6 | All Other | 740,393 |
| 7 | | |
| 8 | TOTAL | <u>\$1,566,542</u> |
| 9 | | |
| 10 | Subtotal of Line Items Budgeted | \$48,353,990 |
| 11 | | |
| 12 | General Contingency - 10% of line items | \$4,835,399 |
| 13 | budgeted for 2024 (10% allowed) | |
| 14 | | |
| 15 | MAINE TURNPIKE AUTHORITY | |
| 16 | TOTAL REVENUE FUNDS | <u>\$53,189,389</u> |

17 **Sec. 2. Transfer of allocations.** Any balance of the allocation for "General
18 Contingency" made by the Legislature for the Maine Turnpike Authority may be
19 transferred at any time prior to the closing of the books to any other allocation or
20 subdivision of any other allocation made by the Legislature for the use of the Maine
21 Turnpike Authority for the same calendar year. Any balance of any other allocation or
22 subdivision of any other allocation made by the Legislature for the Maine Turnpike
23 Authority that at any time is not required for the purpose named in the allocation or
24 subdivision may be transferred at any time prior to the closing of the books to any other
25 allocation or subdivision of any other allocation made by the Legislature for the use of the
26 Maine Turnpike Authority for the same calendar year subject to review by the joint standing
27 committee of the Legislature having jurisdiction over transportation matters. Financial
28 statements describing the transfer, other than a transfer from "General Contingency," must
29 be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review
30 30 days before the transfer is to be implemented. In the case of extraordinary emergency
31 transfers, the 30-day prior submission requirement may be waived by vote of the
32 committee. These financial statements must include information specifying the accounts
33 that are affected, amounts to be transferred, a description of the transfer and a detailed
34 explanation as to why the transfer is needed.

35 **Sec. 3. Encumbered balance at year-end.** At the end of each calendar year,
36 encumbered balances may be carried to the next calendar year.

37 **Sec. 4. Supplemental information.** As required by the Maine Revised Statutes,
38 Title 23, section 1961, subsection 6, the following statement of the revenues in 2024 that
39 are necessary for capital expenditures and reserves and to meet the requirements of any
40 resolution authorizing bonds of the Maine Turnpike Authority during 2024, including debt
41 service and the maintenance of reserves for debt service and reserve maintenance, is
42 submitted.

| | | |
|----|--|-------------|
| 43 | Turnpike Revenue Bond Resolution Adopted | 2024 |
| 44 | April 18, 1991; Issuance of Bonds Authorized | |
| 45 | Pursuant to the Maine Revised Statutes, Title | |
| 46 | 23, section 1968, subsections 1 and 2-A | |

| | | |
|----|---|----------------------|
| 1 | | |
| 2 | Debt Service Fund | \$41,338,528 |
| 3 | | |
| 4 | Reserve Maintenance Fund | 40,000,000 |
| 5 | General Reserve Fund, to be applied as follows: | |
| 6 | | |
| 7 | Capital Improvements | 42,814,087 |
| 8 | | |
| 9 | Debt Service Fund under the General | 2,444,050 |
| 10 | Special Obligation Bond Resolution | |
| 11 | Adopted May 15, 1996; Issuance of | |
| 12 | Bonds Authorized Pursuant to the | |
| 13 | Maine Revised Statutes, Title 23, | |
| 14 | section 1968, subsection 2-A | |
| 15 | | |
| 16 | TOTAL | <u>\$126,596,665</u> |

17

SUMMARY

18 This bill makes allocations from gross revenues of the Maine Turnpike Authority for
19 the payment of the authority's operating expenses for the calendar year ending December
20 31, 2024 in accordance with the requirements of the Maine Revised Statutes, Title 23,
21 section 1961, subsection 6.