

MAINE STATE LEGISLATURE

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L D 37

Date 6/7/23

(Filing No S-204)

MINORITY
TAXATION

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STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S P 29, L D 37, "An Act to Amend the Laws Governing Property Tax Stabilization for Senior Citizens to Eliminate the Requirement for an Annual Application"

Amend the bill by inserting after section 1 the following

'Sec. 2. 36 MRSA §6281, sub-§3, as enacted by PL 2021, c 751, §1, is amended to read

3 Stabilization for eligible individual If a municipality determines that an applicant for stabilization under subsection 2 is an eligible individual and that the individual's homestead is an eligible homestead, the municipality shall stabilize the property tax on the individual's homestead billed for the property tax year for which stabilization was requested and for subsequent property tax years for which the homestead is eligible

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative Provides funding to reimburse municipalities for revenue lost due to property tax stabilization

GENERAL FUND	2023-24	2024-25
All Other	\$0	\$200,000
GENERAL FUND TOTAL	<hr/>	<hr/>
	\$0	\$200,000

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively

COMMITTEE AMENDMENT

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COMMITTEE AMENDMENT "A" to S P 29, L D 37 (S-204)

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SUMMARY

This amendment adds language necessary to accommodate the elimination of the requirement of annual application for property tax stabilization. The amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)



131st MAINE LEGISLATURE

LD 37

LR 211(02)

An Act to Amend the Laws Governing Property Tax Stabilization for Senior Citizens to Eliminate the Requirement for an Annual Application

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-204)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	\$200,000	\$300,000	\$400,000
Appropriations/Allocations				
General Fund	\$0	\$200,000	\$300,000	\$400,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$200,000 to the Department of Administrative and Financial Services beginning in fiscal year 2024-2025 for reimbursement to municipalities for reduced property tax revenue associated with eliminating the annual application requirement to maintain eligibility for property tax stabilization