

# MAINE STATE LEGISLATURE

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SAC  
KOS,

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L.D. 1978

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Date: 3/11/22

(Filing No. S-437)

**MAJORITY**

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**INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND  
BUSINESS**

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**STATE OF MAINE**

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**SENATE**

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**130TH LEGISLATURE**

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**SECOND REGULAR SESSION**

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COMMITTEE AMENDMENT "A" to S.P. 709, L.D. 1978, "An Act To Promote  
Home Ownership by Reducing Education Debt"

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Amend the bill by incorporating the attached fiscal note.

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**SUMMARY**

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This amendment, which is the majority report of the committee, incorporates a fiscal  
note.

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# 130th MAINE LEGISLATURE

LD 1978

LR 2617(02)

## An Act To Promote Home Ownership by Reducing Education Debt

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-437)  
 Committee: Innovation, Development, Economic Advancement and Business  
 Fiscal Note Required: Yes

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$10,000,000	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$10,000,000	\$0	\$0

#### Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$10,000,000 in fiscal year 2022-23 to the Housing Authority - State program within the Maine State Housing Authority for mortgages and student debt forgiveness for eligible first-time home buyers with existing student loan debt.