

MAINE STATE LEGISLATURE

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SAC
ROS

L.D. 1885

Date: 4/24/22

(Filing No. S-63)

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STATE OF MAINE
SENATE
130TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1395,
L.D. 1885, "An Act To Increase Maine's Veterinary Workforce"

Amend the amendment by striking out all of section 13 and inserting the following:

Sec. 13. Appropriations and allocations. The following appropriations and allocations are made.

FINANCE AUTHORITY OF MAINE

Student Financial Assistance Programs 0653

Initiative: Provides additional ongoing funding for the Maine Veterinary Medicine Loan Program to increase the number of loans awarded annually from 2 to 3 and to increase the maximum loan amount available under the program to each participant from \$25,000 to \$35,000 per year for a period of 4 years.

GENERAL FUND	2021-22	2022-23
All Other	\$0	\$220,000
GENERAL FUND TOTAL	<u>\$0</u>	<u>\$220,000</u>

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment strikes and replaces the appropriations and allocations section.

SPONSORED BY:

(Senator BREEN, C.)

COUNTY: Cumberland

SENATE AMENDMENT

**130th MAINE LEGISLATURE****LD 1885****LR 2453(04)****An Act To Increase Maine's Veterinary Workforce**

Fiscal Note for Senate Amendment "A" to Committee Amendment "A" (S-63)
Sponsor: Sen. Breen of Cumberland
Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	(\$700,000)	(\$700,000)	(\$700,000)
Appropriations/Allocations				
General Fund	\$0	(\$700,000)	(\$700,000)	(\$700,000)

Fiscal Detail and Notes

This amendment decreases the cost of the bill by \$700,000 per year beginning in fiscal year 2022-23 by reducing the funding for the number of loans to students eligible for the Maine Veterinary Medicine Loan Program in the bill from 8 to 3.

As amended, the bill includes ongoing General Fund appropriations of \$220,000 per year beginning in fiscal year 2022-23 to the Student Financial Assistance program within the Finance Authority of Maine to fund 3 additional loans at the higher maximum amount of \$35,000 per year for 4 years. As amended, this bill still increases the number of loans that may be awarded each year from 2 to 8 and the number of aggregate loans that may be outstanding at any one time from 8 to 32. It also increases the maximum loan amount per year from \$25,000 to \$35,000.