MAINE STATE LEGISLATURE

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MAJORITY

(Filing No. S-517)

| 3 | LABOR AND HOUSING | | | | |
|---------------|--|--|--|--|--|
| 4 | Reproduced and distributed under the direction of the Secretary of the Senate. | | | | |
| 5 | STATE OF MAINE | | | | |
| 6 | SENATE | | | | |
| 7 | 130TH LEGISLATURE | | | | |
| 8 | SECOND REGULAR SESSION | | | | |
| 9 10 11 | COMMITTEE AMENDMENT "A" to S.P. 658, L.D. 1840, "An Act To Amend the Laws Governing Retirement Benefit Reductions for Corrections Supervisors Currently Included in the 1998 Special Plan" | | | | |
| 12 | Amend the bill by striking out the title and substituting the following: | | | | |
| 13 14 | 'An Act To Amend the Laws Governing Retirement Benefit Reductions for Certain Employees Currently Included in the 1998 Special Plan' | | | | |
| 15 16 | Amend the bill in section 2 by striking out all of subsection 2 (page 1, lines 20 and 21 in L.D.) and inserting the following: | | | | |
| 17 18 | '2. Notwithstanding Title 5, section 17851-A, subsection 1, paragraph E, on the effective date of this Act is employed in a position with the title of: | | | | |
| 19 | A. Director or chief of security; | | | | |
| 20 | B. Correctional captain or lieutenant; | | | | |
| 21 | C. Corrections unit manager; | | | | |
| 22 | D. Chief correctional industries manager or correctional industries manager; | | | | |
| 23 24 | E. Correctional building maintenance supervisor, correctional electrician supervisor or correctional maintenance mechanic; | | | | |
| 25 | F. Chief corrections firearms instructor; or | | | | |
| 26 | G. Juvenile facilities operations supervisor or juvenile program manager.' | | | | |
| 27 | Amend the bill by inserting after section 2 the following: | | | | |
| 28 29 | 'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made. | | | | |
| 30 | RETIREMENT SYSTEM, MAINE PUBLIC EMPLOYEES | | | | |
| 31 | Patirament System - Retirement Allowance Fund 0085 | | | | |

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| S | , | COMMITTEE AMENDMENT "A" to S.P. 658, L.D. 1840 (S-517) | | | | | | |
|------------------|---|--|--------|-----------|--|--|--|--|
| 1 2 3 4 | | Initiative: Provides one-time funds for the increase in the unfunded actuarial liability as a result of allowing the service retirement benefits for certain employees in the Department of Corrections earned under the regular state employee and teacher plan to be calculated under the 1998 Special Plan. | | | | | | |
| 5 | | GENERAL FUND 2 | 021-22 | 2022-23 | | | | |
| 6 | | All Other | \$0 | \$335,194 | | | | |
| 7 | | | | , | | | | |
| 8 | | GENERAL FUND TOTAL | \$0 | \$335,194 | | | | |
| 9 | | 1 | | | | | | |
| 10 11 | | Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively. | | | | | | |
| 12 | | SUMMARY | | | | | | |
| 13 | | This amendment expands the group of the employees in the Department of Corrections | | | | | | |
| 14 | | who are included in the 1998 Special Plan according to the bill. The amendment also adds | | | | | | |
| 15 | | an appropriations and allocations section. | | | | | | |
| 16 | | FISCAL NOTE REQUIRED | | | | | | |
| 17 | | (See attached) | | | | | | |



130th MAINE LEGISLATURE

LD 1840

LR 2290(02)

An Act To Amend the Laws Governing Retirement Benefit Reductions for Corrections Supervisors

Currently Included in the 1998 Special Plan

Fiscal Note for Bill as Amended by Committee Amendment "A" (S.517)

Committee: Labor and Housing

Fiscal Note Required: Yes

Fiscal Note

| | FY 2021-22 | FY 2022-23 | Projections FY 2023-24 | Projections FY 2024-25 |
|---|------------|------------|---------------------------|---------------------------|
| Net Cost (Savings) General Fund | \$0 | \$335,194 | \$0 | \$0 |
| Appropriations/Allocations General Fund | \$0 | \$335,194 | \$0 | \$0 |

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$335,194 to the Retirement Allowance Fund within the Maine Public Employees Retirement System (MainePERS) for the increase in the unfunded actuarial liability created as a result of allowing the service retirement benefits for certain employees in the Department of Corrections earned under the regular state employee and teacher plan to be calculated under the 1998 Special Plan. Pursuant to the Constitution of Maine, Article IX, Section 18-A, unfunded liabilities may not be created except those that result from experience losses.