

# MAINE STATE LEGISLATURE

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SAK  
ROFS

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L.D. 1836

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Date: 2/9/22

(Filing No. S-413)

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## HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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### STATE OF MAINE

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### SENATE

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### 130TH LEGISLATURE

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### SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "H" to S.P. 654, L.D. 1836, "An Act To Amend  
Maine's Financial Institution Merger Statutes and Modernize Certain Sections of Title 9-  
B"

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Amend the bill by inserting after the title and before the enacting clause the following:

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**'Emergency preamble.** Whereas, acts and resolves of the Legislature do not  
become effective until 90 days after adjournment unless enacted as emergencies; and

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**Whereas,** the following legislation has been submitted by the Department of  
Professional and Financial Regulation, Bureau of Financial Institutions to make necessary  
updates to the laws administered by the bureau; and

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**Whereas,** the following legislation also includes clarification of the authority of the  
Superintendent of Financial Institutions to engage experts if needed to carry out regulatory  
functions; and

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**Whereas,** having this legislation take effect as soon as possible will provide clarity  
and certainty to the regulatory functions carried out by the bureau; and

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**Whereas,** in the judgment of the Legislature, these facts create an emergency within  
the meaning of the Constitution of Maine and require the following legislation as  
immediately necessary for the preservation of the public peace, health and safety; now,  
therefore,'

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Amend the bill by adding before the summary the following:

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**'Emergency clause.** In view of the emergency cited in the preamble, this legislation  
takes effect when approved.'

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Amend the bill by relettering or renumbering any nonconsecutive Part letter or section  
number to read consecutively.

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### SUMMARY

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This amendment adds an emergency preamble and emergency clause to the bill.

## COMMITTEE AMENDMENT