MAINE STATE LEGISLATURE

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130th MAINE LEGISLATURE

SECOND REGULAR SESSION-2022

Legislative Document

No. 1785

S.P. 623

In Senate, December 9, 2021

An Act To Address Staffing Shortages in Critical Public Safety Jobs through Economic Incentives

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Secretary of the Senate on December 7, 2021. Referred to the Committee on Innovation, Development, Economic Advancement and Business pursuant to Joint Rule 308.2 and ordered printed.

DAREK M. GRANT Secretary of the Senate

Presented by Senator BALDACCI of Penobscot.
Cosponsored by Representative SYLVESTER of Portland and
Senators: CURRY of Waldo, HICKMAN of Kennebec, MIRAMANT of Knox, RAFFERTY
of York, Representatives: CARDONE of Bangor, DUNPHY of Old Town, O'CONNELL of
Brewer.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 20-A MRSA c. 419-E is enacted to read:

3 <u>CHAPTER 419-E</u>

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FUND TO PROVIDE PUBLIC SERVICE STUDENT LOAN FORGIVENESS

§11681. Fund To Provide Public Service Student Loan Forgiveness

The Fund To Provide Public Service Student Loan Forgiveness is established as a nonlapsing fund under the jurisdiction and control of the Finance Authority of Maine. All revenues credited to this fund must be distributed for the purpose of student loan forgiveness based on need for residents of the State who are local and county law enforcement officers, firefighters, emergency medical services persons, dispatchers and public health workers. The Finance Authority of Maine shall award funds for the purpose of student loan forgiveness and adopt rules for determining eligibility, terms and conditions of student loan forgiveness. Rules adopted pursuant to this section are routine technical rules pursuant to Title 5, chapter 375, subchapter 2-A. Interest earned on amounts in the fund may be used for the costs of administering the distribution of funds for the purpose of student loan forgiveness.

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

FINANCE AUTHORITY OF MAINE

Fund To Provide Public Service Student Loan Forgiveness

Initiative: Provides one-time funds to the Fund To Provide Public Service Student Loan Forgiveness.

23	GENERAL FUND	2021-22	2022-23
24	All Other	\$0	\$5,000,000
25			
26	GENERAL FUND TOTAL		\$5,000,000

Finance Authority of Maine 0582

Initiative: Provides one-time funds to the Finance Authority of Maine to provide nointerest home mortgages to local and county law enforcement officers, firefighters, emergency medical services persons, dispatchers and public health workers while they are serving in those positions.

32 33	GENERAL FUND All Other	2021-22 \$0	2022-23 \$5,000,000
34 35	GENERAL FUND TOTAL		\$5,000,000
36			
27			

FINANCE AUTHORITY OF MAINE

38 **DEPARTMENT TOTALS** 2021-22 2022-23

1	GENERAL FUND	\$0	\$10,000,000
2			
3	DEPARTMENT TOTAL - ALL FUNDS		\$10,000,000

SUMMARY

 This bill establishes the Fund To Provide Public Service Student Loan Forgiveness in the Finance Authority of Maine to provide funds for student loan forgiveness for local and county law enforcement officers, firefighters, emergency medical services persons, dispatchers and public health workers. It appropriates \$5,000,000 to the fund. It also appropriates \$5,000,000 to the Finance Authority of Maine to provide no-interest home mortgages to local and county law enforcement officers, firefighters, emergency medical services persons, dispatchers and public health workers while they are serving in those positions.