

MAINE STATE LEGISLATURE

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Min

L.D. 1732

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Date: 3/25/22

(Filing No. H-845)

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Minority
TAXATION

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STATE OF MAINE

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HOUSE OF REPRESENTATIVES

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130TH LEGISLATURE

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SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "B" to H.P. 1283, L.D. 1732, "An Act To Amend the Sales Tax Exemption for Nonprofit Housing Development Organizations"

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Amend the bill by striking out the title and substituting the following:

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'An Act To Expand the Sales Tax Exemption for Housing Development Organizations'

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Amend the bill in the 2nd paragraph after the title in the last line (page 1, line 4 in L.D.) by striking out the following: "nonprofit organizations" and inserting the following: 'organizations whose primary purpose is to develop housing for low-income people'

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Amend the bill by striking out all of section 1 and inserting the following:

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'Sec. 1. 36 MRSA §1760, sub-§72, as amended by PL 1999, c. 708, §30, is further amended to read:

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72. ~~Nonprofit housing~~ Housing development organization. Sales to nonprofit organizations whose primary purpose is to develop housing for low-income people.'

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Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

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SUMMARY

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This amendment expands the sales tax exemption for nonprofit organizations whose primary purpose is to develop housing for low-income people to include all organizations with that primary purpose.

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FISCAL NOTE REQUIRED

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(See attached)

COMMITTEE AMENDMENT

**130th MAINE LEGISLATURE****LD 1732****LR 2066(03)****An Act To Amend the Sales Tax Exemption for Nonprofit Housing Development Organizations****Fiscal Note for Bill as Amended by Committee Amendment 'B' (H-845)****Committee: Taxation****Fiscal Note Required: Yes**

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$1,235,000	\$1,235,000	\$1,235,000
Revenue				
General Fund	\$0	(\$1,235,000)	(\$1,235,000)	(\$1,235,000)
Other Special Revenue Funds	\$0	(\$65,000)	(\$65,000)	(\$65,000)

Fiscal Detail and Notes

The bill provides a sales tax exemption to organizations developing housing for low-income people and would result in a reduction in General Fund revenue of \$1,235,000 beginning in fiscal year 2022-23 and a reduction in Local Government Fund revenue of \$65,000 beginning in fiscal year 2022-23.