

MAINE STATE LEGISLATURE

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L.D. 1732

Date: 3/25/22

(Filing No. H-844)

Majority
TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1283, L.D. 1732, "An Act To Amend
the Sales Tax Exemption for Nonprofit Housing Development Organizations"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



130th MAINE LEGISLATURE

LD 1732

LR 2066(02)

An Act To Amend the Sales Tax Exemption for Nonprofit Housing Development Organizations

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-844)
 Committee: Taxation
 Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$33,250	\$33,250	\$33,250
Revenue				
General Fund	\$0	(\$33,250)	(\$33,250)	(\$33,250)
Other Special Revenue Funds	\$0	(\$1,750)	(\$1,750)	(\$1,750)

Fiscal Detail and Notes

The bill provides a sales tax exemption to nonprofit housing development organizations and would result in a reduction in General Fund revenue of \$33,250 beginning in fiscal year 2022-23 and a reduction in Local Government Fund revenue of \$1,750 beginning in fiscal year 2022-23.