

MAINE STATE LEGISLATURE

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ROS

L.D. 1702

Date: *6/30/21*

(Filing No. H-737)

Majority
APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "*A*" to H.P. 1265, L.D. 1702, "An Act To Authorize General Fund Bond Issues To Improve Transportation and National Guard Infrastructure and To Promote the Conservation of Land, Working Waterfronts, Water Access and Outdoor Recreation"

Amend the bill by striking out the title and substituting the following:

'An Act To Authorize a General Fund Bond Issue To Improve Transportation'

Amend the bill in Part A in the first line (page 1, line 5 in L.D.) by striking out the following: "PART A"

Amend the bill in Part A section 9 in the question in the last line (page 2, line 23 in L.D.) by striking out the following: "\$259,000,000" and inserting the following: '\$253,000,000'

Amend the bill by striking out all of Parts B, C and D.

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment retains only Part A of the bill and changes the amount of the matching federal and other funds contained in the question placed on the ballot.

FISCAL NOTE REQUIRED

(See attached)



130th MAINE LEGISLATURE

LD 1702

LR 2058(02)

An Act To Authorize General Fund Bond Issues To Improve Transportation and National Guard Infrastructure and To Promote the Conservation of Land, Working Waterfronts, Water Access and Outdoor Recreation

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-737)

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$85,000,000	3.75%	\$17,531,250	\$102,531,250
General Fund - Taxable	10	\$15,000,000	4.25%	\$3,506,250	\$18,506,250

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-21	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$172,000 may be required.