MAINE STATE LEGISLATURE

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130th MAINE LEGISLATURE

FIRST SPECIAL SESSION-2021

Legislative Document

No. 1697

S.P. 552

In Senate, May 12, 2021

An Act To Establish a Homeowner Assistance Fund Program and Provide for the Distribution of Funds

(EMERGENCY)

Received by the Secretary of the Senate on May 10, 2021. Referred to the Committee on Appropriations and Financial Affairs pursuant to Joint Rule 308.2 and ordered printed.

DAREK M. GRANT Secretary of the Senate

Presented by Senator BREEN of Cumberland. (GOVERNOR'S BILL)

1 2	Emergency preamble. Whereas, acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and
3 4	Whereas, the federal American Rescue Plan Act of 2021, Public Law 117-2, provides funding for the Homeowner Assistance Fund; and
5 6	Whereas, amounts identified for the Homeowner Assistance Fund will be provided to the State for distribution before the expiration of the 90 days; and
7 8 9 10	Whereas, according to the federal American Rescue Plan Act of 2021, the funds are intended to prevent mortgage delinquencies and defaults, foreclosures, loss of utilities or home energy services and displacements of homeowners experiencing financial hardship; and
11 12 13 14	Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,
15	Be it enacted by the People of the State of Maine as follows:
16 17	Sec. 1. Appropriations and allocations. The following appropriations and allocations are made.
18	PROFESSIONAL AND FINANCIAL REGULATION, DEPARTMENT OF
19	American Rescue Plan Act of 2021 - Homeowner Assistance Fund NEW
20 21	Initiative: Provides one-time allocations necessary to distribute funds from the Homeowner Assistance Fund authorized in the federal American Rescue Plan Act of 2021.
22 23	FEDERAL EXPENDITURES FUND 2020-21 2021-22 2022-23
23 24 25	- ARP All Other \$500 \$50,000,000 \$500
26 27	FEDERAL EXPENDITURES FUND - \$500 \$50,000,000 \$500 ARP TOTAL
28 29	Emergency clause. In view of the emergency cited in the preamble, this legislation takes effect when approved.
30	SUMMARY
31 32 33	This bill establishes the American Rescue Plan Act of 2021 - Homeowner Assistance Fund program within the Department of Professional and Financial Regulation to receive and distribute funds received pursuant to the federal American Rescue Plan Act of 2021.