

# MAINE STATE LEGISLATURE

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(Filing No. S-103)

# APPROPRIATIONS AND FINANCIAL AFFAIRS

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## STATE OF MAINE

## SENATE

## 130TH LEGISLATURE

## FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 552, L.D. 1697, "An Act To Establish a Homeowner Assistance Fund Program and Provide for the Distribution of Funds"

Amend the bill by striking out all of section 1 and inserting the following:

**Sec. 1. Appropriations and allocations.** The following appropriations and allocations are made.

### PROFESSIONAL AND FINANCIAL REGULATION, DEPARTMENT OF

### American Rescue Plan Act of 2021 - Homeowner Assistance Fund N375

Initiative: Provides one-time allocations necessary to distribute funds from the Homeowner Assistance Fund authorized in the federal American Rescue Plan Act of 2021.

FEDERAL EXPENDITURES FUND	2020-21	2021-22	2022-23
- ARP			
All Other	\$500	\$50,000,000	\$500
FEDERAL EXPENDITURES FUND -	\$500	\$50,000,000	\$500
ARP TOTAL			

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

## SUMMARY

This amendment replaces the appropriations and allocations section to correct a program number.

## FISCAL NOTE REQUIRED

(See attached)

**130th MAINE LEGISLATURE****LD 1697****LR 2071(02)****An Act To Establish a Homeowner Assistance Fund Program and Provide for the Distribution of Funds**

**Fiscal Note for Bill as Amended by Committee Amendment "A" (S-103)**  
**Committee: Appropriations and Financial Affairs**  
**Fiscal Note Required: Yes**

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**Fiscal Note**

	<b>FY 2020-21</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Projections FY 2023-24</b>	<b>Projections FY 2024-25</b>
<b>Appropriations/Allocations</b>					
Federal Expenditures Fund - ARP	\$500	\$50,000,000	\$500	\$0	\$0

**Fiscal Detail and Notes**

This bill includes one-time Federal Expenditures Fund - ARP allocations of \$500 in fiscal year 2020-21, \$50,000,000 in fiscal year 2021-22 and \$500 in fiscal year 2022-23 to a newly created Homeowner Assistance Fund within the Department of Professional and Financial Regulation to allow for the distribution of funds to prevent mortgage delinquencies and defaults, foreclosures, loss of utilities or home energy services and displacements of homeowners experiencing financial hardships.