

MAINE STATE LEGISLATURE

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ROS

L.D. 1659

Date: 6-15-21

(Filing No. H-629)

MAJORITY

ENERGY, UTILITIES AND TECHNOLOGY

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STATE OF MAINE

HOUSE OF REPRESENTATIVES

130TH LEGISLATURE

FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 1230, L.D. 1659, "An Act To Create the Maine Clean Energy and Sustainability Accelerator"

Amend the bill in section 2 in §10128 in subsection 1 by striking out all of paragraph A (page 1, lines 9 to 18 in L.D.) and inserting the following:

'A. "Accelerator" means the Maine Clean Energy and Sustainability Accelerator established under subsection 2.'

Amend the bill in section 2 in §10128 in subsection 1 by striking out all of paragraph C (page 1, lines 24 to 29 in L.D.).

Amend the bill in section 2 in §10128 in subsection 1 by striking out all of paragraph J (page 2, lines 13 to 34 in L.D.) and inserting the following:

'J. "Qualified projects" means the following kinds of technologies and activities that are eligible for financing and investment from the accelerator:

(1) Renewable energy generation, including:

(a) Solar, wind and geothermal projects;

(b) Projects using small-scale hydropower that produce 30 megawatts or less of electricity as long as such a project provides 95% or greater efficiency for upstream and downstream passage for diadromous fish species present downstream of the project;

(c) Projects using ocean and hydrokinetic power generation;

(d) Projects using fuel cells to store energy; and

(e) Projects that are biomass generators fueled by wood or wood waste, landfill gas or anaerobic digestion of agricultural products, by-products or wastes;

(2) Building energy efficiency, fuel switching and electrification;

(3) Industrial decarbonization;

COMMITTEE AMENDMENT



130th MAINE LEGISLATURE

LD 1659

LR 553(02)

An Act To Create the Maine Clean Energy and Sustainability Accelerator

Fiscal Note for Bill as Amended by Committee Amendment *A (H-629)*

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - Efficiency Maine Trust
Current biennium revenue increase - Efficiency Maine Trust

Fiscal Detail and Notes

This bill establishes the Maine Clean Energy and Sustainability Accelerator within the Efficiency Maine Trust (EMT). EMT is directed to administer the accelerator as a specialized finance program designed to drive private capital into market gaps for goods and services producing low or zero greenhouse gas emissions and use finance tools to mitigate climate change. EMT has indicated that the additional cost to administer the accelerator program will be recovered through fees, interest or other revenue derived from the transactions.