

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SAK
ROS

L.D. 1462

Date: 6-8-21

(Filing No. H-499)

MINORITY
TAXATION

Reproduced and distributed under the direction of the Clerk of the House.

STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT “ ” to H.P. 1078, L.D. 1462, “An Act To Serve the Public Interest, Promote Journalism and Save Jobs by Restoring the Sales and Use Tax Exemption for Newspapers”

Amend the bill by striking out the title and substituting the following:

'An Act To Serve the Public Interest, Promote Journalism and Save Jobs by Restoring the Sales and Use Tax Exemption for Publications'

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 36 MRSA §1760, sub-§14, as repealed by PL 2013, c. 368, Pt. P, §1 and affected by §2, is reenacted to read:

14. Publications. Sales of any publication regularly issued at average intervals not exceeding 3 months.

Sec. 2. Effective date. This Act takes effect January 1, 2022.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment replaces the bill. The amendment reenacts the previous sales and use tax exemption for publications that was repealed in 2013.

FISCAL NOTE REQUIRED

(See attached)



130th MAINE LEGISLATURE

LD 1462

LR 1414(02)

An Act To Serve the Public Interest, Promote Journalism and Save Jobs by Restoring the Sales and Use Tax Exemption for Newspapers

Fiscal Note for Bill as Amended by Committee Amendment *ACT 499*

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$1,677,156	\$3,436,125	\$3,458,000	\$3,529,250
Revenue				
General Fund	(\$1,677,156)	(\$3,436,125)	(\$3,458,000)	(\$3,529,250)
Other Special Revenue Funds	(\$65,344)	(\$133,875)	(\$182,000)	(\$185,750)

Fiscal Detail and Notes

This bill creates a sales tax exemption for certain publications and will reduce General Fund revenue by \$1,677,156 in fiscal year 2021-22 and \$3,436,125 in fiscal year 2022-23. It will also reduce Local Government Fund revenue by \$65,344 in fiscal year 2021-22 and \$133,875 in fiscal year 2022-23.