

MAINE STATE LEGISLATURE

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L.D. 1160

Date: 6-14-21

(Filing No. H-591)

REPORT
JUDICIARY

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "B" to H.P. 838, L.D. 1160, "An Act To Reduce the Burden on Courts and Promote the Resolution of Civil Cases"

Amend the bill in section 1 in subsection 3 in the 3rd and 4th lines (page 1, lines 6 and 7 in L.D.) by striking out the following: "12% per annum from the date of the service of notice of claim or complaint, whichever is earlier" and inserting the following: '10% per annum from the date of the service of the complaint'

Amend the bill in section 2 in paragraph B in the first line (page 1, line 19 in L.D.) by striking out the following: "12%" and inserting the following: '10%'

Amend the bill by striking out all of sections 3, 4 and 5.

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment is a minority report of the committee. It reduces the prejudgment and post-judgment interest rate from 12% in the bill to 10%. It also provides that the prejudgment interest does not start accruing until the date of service of the complaint.

The amendment removes from the bill the amendments to the law governing unfair insurance claims settlement practices, as well as the proposed limitation on subrogation.