

# MAINE STATE LEGISLATURE

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SK  
ROFS

L.D. 1152

Date: 5-24-21

(Filing No. H-221)

**EDUCATION AND CULTURAL AFFAIRS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
130TH LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 830, L.D. 1152, "Resolve, To Require  
Maine Postsecondary Educational Institutions To Review the Level of Student Debt and  
Develop Plans To Limit Student Debt"

Amend the resolve by striking out everything after the title and inserting the following:

**'Sec. 1. Postsecondary educational institutions to review student debt and  
develop plans. Resolved:** That postsecondary educational institutions in this State,  
including the University of Maine System, the Maine Community College System, the  
Maine Maritime Academy and member schools of the Maine Independent Colleges  
Association, shall review the level of student debt of Maine residents at their institutions  
and develop plans to limit student debt, focusing on the following targeted goals:

1. Limit student debt to the maximum allowable federal direct subsidized and direct  
unsubsidized loans over a 4-year period;

2. Eliminate the gap in funding that exists between the expected family contribution  
and the sum of the average financial aid award provided to a student by the postsecondary  
educational institution, with reference to the affordability gap analysis conducted for the  
Commission To Study College Affordability and College Completion established by  
Resolve 2013, chapter 109; and

3. Meet the financial need of their students in their financial aid awards.

Postsecondary educational institutions shall summarize in detail the results of their  
review, including best practices and recommendations for reform, and report the results of  
their review to the Joint Standing Committee on Education and Cultural Affairs no later  
than December 1, 2021. The Joint Standing Committee on Education and Cultural Affairs  
may report out legislation related to the reports to the Second Regular Session of the 130th  
Legislature.'

Amend the resolve by relettering or renumbering any nonconsecutive Part letter or  
section number to read consecutively.

**COMMITTEE AMENDMENT**

ROFS  
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**SUMMARY**

2 This amendment clarifies the elements that postsecondary educational institutions must  
3 review under the resolve. It defines the categories of schools included in the review  
4 requirement. It limits the review to students who are Maine residents. It replaces the  
5 requirement that schools review limiting debt to \$25,000 with a requirement that schools  
6 review limiting debt to the maximum allowable federal direct subsidized and direct  
7 unsubsidized loans over a 4-year period. It eliminates the requirement that schools review  
8 plans to eliminate the need for students to incur additional debt beyond the \$25,000 level.

**FISCAL NOTE REQUIRED**

(See attached)

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# 130th MAINE LEGISLATURE

LD 1152

LR 725(02)

**Resolve, To Require Maine Postsecondary Educational Institutions To Review the Level of Student Debt and Develop Plans To Limit Student Debt**

**Fiscal Note for Bill as Amended by Committee Amendment** *A. (H. 221)*

**Committee: Education and Cultural Affairs**

**Fiscal Note Required: Yes**

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## Fiscal Note

Minor cost increase - Postsecondary educational institutions

### Fiscal Detail and Notes

- Additional costs to the University of Maine System, the Maine Community College System and Maine Maritime Academy to conduct the required review and submit the required report can be absorbed within existing budgeted resources.