

MAINE STATE LEGISLATURE

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MINORITY

TAXATION

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STATE OF MAINE

SENATE

130TH LEGISLATURE

FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "B" to S.P. 339, L.D. 1071, "An Act To Reduce Property Taxes for Maine Residents"

Amend the bill in section 1 in subsection 1-B in the 6th line (page 1, line 9 in L.D.) by striking out the following: "\$40,000" and inserting the following: 'April 1, 2021 and \$20,000'

Amend the bill in section 1 in subsection 1-B in the last line (page 1, line 10 in L.D.) by striking out the following: "2021" and inserting the following: '2022'

Amend the bill in section 2 in subsection 3 in the 7th line (page 1, line 19 in L.D.) by inserting after the following: "2020" the following: 'and April 1, 2021'

Amend the bill in section 2 in subsection 3 in the 9th line (page 1, line 21 in L.D.) by striking out the following: "2021, 100%" and inserting the following: '2022, 58%'

Amend the bill in section 3 in subsection 4 in the 7th line (page 1, line 32 in L.D.) by inserting after the following: "2020" the following: 'and April 1, 2021'

Amend the bill in section 3 in subsection 4 in the 9th line (page 1, line 34 in L.D.) by striking out the following: "2021, 100%" and inserting the following: '2022, 58%'

Amend the bill in section 4 in subsection 2 in paragraph C in the first line (page 2, line 5 in L.D.) by inserting after the following: "2020" the following: 'and April 1, 2021'

Amend the bill in section 4 in subsection 2 in paragraph D in the first line (page 2, line 7 in L.D.) by striking out the following: "2021, 100%" and inserting the following: '2022, 58%'

Amend the bill by inserting after section 4 the following:

'Sec. 5. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Homestead Property Tax Exemption Reimbursement 0886**

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COMMITTEE AMENDMENT "B" to S.P. 339, L.D. 1071 (S-236)

1 Initiative: Reduces funding for the net effect of increasing the homestead property tax
2 exemption to \$30,000 and reducing the state reimbursement to municipalities from 70% to
3 58%.

4	GENERAL FUND	2021-22	2022-23
5	All Other	\$0	(\$559,000)
6			
7	GENERAL FUND TOTAL	<hr/> \$0	<hr/> (\$559,000)

8
9 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
10 number to read consecutively.

11 **SUMMARY**

12 This amendment is the minority report of the committee and changes the total
13 homestead property tax exemption to \$30,000 for property tax years beginning on or after
14 April 1, 2022 and decreases the percentage of state reimbursement of taxes lost by reason
15 of the homestead property tax exemption to municipalities to 58%. The amendment also
16 adds an appropriations and allocations section.

17 **FISCAL NOTE REQUIRED**
18 (See attached)



130th MAINE LEGISLATURE

LD 1071

LR 332(03)

An Act To Reduce Property Taxes for Maine Residents

Fiscal Note for Bill as Amended by Committee Amendment "B" (S-236)
 Committee: Taxation
 Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	(\$559,000)	(\$755,000)	(\$767,000)
Appropriations/Allocations				
General Fund	\$0	(\$559,000)	(\$755,000)	(\$767,000)

Fiscal Detail and Notes

This bill includes a General Fund deappropriation to the Department of Administrative and Financial Services of \$559,000 in fiscal year 2022-23 for the net effect of increasing the homestead property tax exemption to \$30,000 and reducing the state reimbursement to municipalities from 70% to 58%.