

MAINE STATE LEGISLATURE

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ROS

L.D. 730

Date: 6/3/21

(Filing No. S-174)

**INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND
BUSINESS**

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**STATE OF MAINE
SENATE
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 281, L.D. 730, "An Act To Protect
Economic Competitiveness in Maine by Extending the End Date for Pine Tree
Development Zone Benefits"

Amend the bill in section 1 in subsection 5 in the 2nd line (page 1, line 5 in L.D.) by
striking out the following: "2024" and inserting the following: '2023'

Amend the bill in section 1 in subsection 5 in the last line (page 1, line 8 in L.D.) by
striking out the following: "2034" and inserting the following: '2033'

Amend the bill in section 2 in subsection 6 in the first line (page 1, line 11 in L.D.) by
striking out the following: "2034" and inserting the following: '2033'

Amend the bill in section 3 in subsection 87 in the 12th line (page 1, line 25 in L.D.)
by striking out the following: "2034" and inserting the following: '2033'

Amend the bill in section 4 in paragraph A in the last line (page 2, line 2 in L.D.) by
striking out the following: "2034" and inserting the following: '2033'

Amend the bill in section 5 in subsection 3 in the last line (page 2, line 6 in L.D.) by
striking out the following: "2035" and inserting the following: '2034'

Amend the bill in section 6 in subsection 4 in the last line (page 2, line 10 in L.D.) by
striking out the following: "2035" and inserting the following: '2034'

Amend the bill in section 7 in paragraph D in the last line (page 2, line 23 in L.D.) by
striking out the following: "2034" and inserting the following: '2033'

Amend the bill by inserting after section 7 the following:

'Sec. 8. Appropriations and allocations. The following appropriations and
allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

ROS

COMMITTEE AMENDMENT "A" to S.P. 281, L.D. 730 (S-174)

Initiative: Provides funding for one Tax Examiner position and related costs to process Pine Tree Development Zone exemptions and refund claims.

GENERAL FUND

POSITIONS - LEGISLATIVE COUNT

Personal Services

All Other

2021-22

2022-23

1.000

1.000

\$66,531

\$89,309

\$4,372

\$4,346

GENERAL FUND TOTAL

\$70,903

\$93,655

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment changes the date after which a qualified Pine Tree Development Zone business in a tier 1 location may not be certified from December 31, 2024, as proposed in the bill, to December 31, 2023. It changes the date that all Pine Tree Development Zone benefits are terminated from December 31, 2034, as proposed in the bill, to December 31, 2033 and makes corresponding changes in several sections of law. It also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



130th MAINE LEGISLATURE

LD 730

LR 900(02)

An Act To Protect Economic Competitiveness in Maine by Extending the End Date for Pine Tree Development Zone Benefits

Fiscal Note for Bill as Amended by Committee Amendment "4" (S-174)
 Committee: Innovation, Development, Economic Advancement and Business
 Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$85,340	\$358,342	\$780,512	\$1,094,031
Appropriations/Allocations General Fund	\$70,903	\$93,655	\$96,512	\$99,461
Revenue General Fund	(\$14,437)	(\$264,687)	(\$684,000)	(\$994,570)
Other Special Revenue Funds	(\$563)	(\$10,313)	(\$36,000)	(\$52,330)

Fiscal Detail and Notes

The bill extends the Pine Tree Development Zone benefits through 2033 and will reduce General Fund revenue by \$14,437 in fiscal year 2021-22 and \$264,687 in fiscal year 2022-23. It will also reduce Local Government Fund revenue by \$563 in fiscal year 2021-22 and \$10,313 in fiscal year 2022-23. The bill includes a General Fund appropriation of \$70,903 in fiscal year 2021-22 and \$93,655 in fiscal year 2022-23 to the Department of Administrative and Financial Services for one Tax Examiner position and related costs to process Pine Tree Development Zone exemptions and refund claims.

Additional costs to the Department of Economic and Community Development associated with the provisions of this bill can be absorbed within existing budgeted resources.