

MAINE STATE LEGISLATURE

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130th MAINE LEGISLATURE

FIRST REGULAR SESSION-2021

Legislative Document

No. 703

H.P. 515

House of Representatives, March 4, 2021

**An Act To Increase the Amount to Which a State Employee or
Teacher Retiree's Cost-of-living Adjustment Is Applied from
\$20,000 to the Retiree's Actual Retirement Benefit**

Received by the Clerk of the House on March 2, 2021. Referred to the Committee on Labor and Housing pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script that reads "R. B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative PICKETT of Dixfield.
Cosponsored by Representatives: COSTAIN of Plymouth, NEWMAN of Belgrade,
SKOLFIELD of Weld, TUELL of East Machias, UNDERWOOD of Presque Isle.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 5 MRSA §17806, sub-§1, ¶A**, as amended by PL 2015, c. 334, §1, is further
3 amended to read:

4 A. Except as provided in paragraphs A-1 and A-2, whenever there is a percentage
5 increase in the Consumer Price Index from July 1st to June 30th, the board shall
6 automatically make an equal percentage increase in retirement benefits, beginning in
7 September, up to a maximum annual increase of 3%. ~~Effective July 1, 2011, the~~
8 ~~increase applies to that portion of the retirement benefit up to \$20,000, which amount~~
9 ~~must be indexed in subsequent years by the same percentage adjustments granted under~~
10 ~~this paragraph and paragraph A-2.~~

11 **SUMMARY**

12 This bill provides that cost-of-living increases for retired state employees and teachers
13 and their beneficiaries apply to a retiree's entire retirement benefit instead of only to the
14 first \$20,000 of the retirement benefit.