

MAINE STATE LEGISLATURE

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Date: 4-13-2022

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
SECOND REGULAR SESSION**

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 509,
L.D. 697, "An Act To Enhance the Energy Security of Maine Residents"

Amend the amendment by striking out the substitute title and replacing it with the following:

'An Act To Clarify the Net Benefit Standard for Utility Reorganizations'

Amend the amendment in section 2 in paragraph C in subparagraph (1) in the last line (page 1, line 29 in amendment) by striking out the following: "and" and inserting the following: 'and'

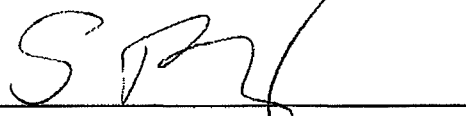
Amend the amendment in section 2 in paragraph C in subparagraph (2) in the last 2 lines (page 1, lines 32 and 33 in amendment) by striking out the following: "and" and inserting the following: 'and'

Amend the amendment in section 2 in paragraph C by striking out all of subparagraph (3) (page 2, lines 1 to 8 in amendment).

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment removes language that would have established new net benefit considerations that the Public Utilities Commission must examine when approving a utility's reorganization if the reorganization would result in ownership or control, in whole or in part, of a public utility by a foreign government, foreign corporation or subsidiary of a foreign corporation.

SPONSORED BY: 

(Representative BERRY, S.)

TOWN: Bowdoinham