

MAINE STATE LEGISLATURE

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9/2/21
ROS

L.D. 576

Date: 6/2/21

(Filing No. S-139)

TAXATION

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STATE OF MAINE

SENATE

130TH LEGISLATURE

FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "H" to S.P. 229, L.D. 576, "An Act To Increase Property Tax Relief for Veterans"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



Approved: 05/21/21 *MAC*

130th MAINE LEGISLATURE

LD 576

LR 1224(02)

An Act To Increase Property Tax Relief for Veterans

Fiscal Note for Bill as Amended by Committee Amendment "H" (S-139)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$0	\$3,115,000	\$3,070,000
Appropriations/Allocations				
General Fund	\$0	\$0	\$3,115,000	\$3,070,000

Fiscal Detail and Notes

The Department of Administrative and Financial Services will require a General Fund appropriation of \$3,115,000 in fiscal year 2023-24 to expand the veterans property tax exemption and to increase the reimbursement to municipalities to 100%.