

MAINE STATE LEGISLATURE

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3 **TAXATION**

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5 **STATE OF MAINE**

6 **SENATE**

7 **130TH LEGISLATURE**

8 **FIRST SPECIAL SESSION**

9 COMMITTEE AMENDMENT "A" to S.P. 226, L.D. 538, "An Act To Exempt
10 Trailers Sold to Out-of-state Entities from Sales and Use Tax"

11 Amend the bill by incorporating the attached fiscal note.

12 **SUMMARY**

13 This amendment incorporates a fiscal note.

**130th MAINE LEGISLATURE****LD 538****LR 996(02)****An Act To Exempt Trailers Sold to Out-of-state Entities from Sales and Use Tax**

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-46)
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$104,500	\$117,420	\$120,935	\$124,545
Revenue				
General Fund	(\$104,500)	(\$117,420)	(\$120,935)	(\$124,545)
Other Special Revenue Funds	(\$5,500)	(\$6,180)	(\$6,365)	(\$6,555)

Fiscal Detail and Notes

The bill provides a sales tax exemption for trailers purchased by out-of-state entities. It reduces General Fund revenue by \$104,500 in fiscal year 2021-22 and \$117,420 in fiscal year 2022-23. It also reduces Local Government Fund revenue by \$5,500 in fiscal year 2021-22 and \$6,180 in fiscal year 2022-23.