MAINE STATE LEGISLATURE

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1	L.D. 506				
2	Date: 622 (Filing No. H _z 343)				
3	TAXATION				
4	Reproduced and distributed under the direction of the Clerk of the House.				
5	STATE OF MAINE				
6	HOUSE OF REPRESENTATIVES				
7	130TH LEGISLATURE				
8	FIRST SPECIAL SESSION				
9 10	COMMITTEE AMENDMENT "A" to H.P. 369, L.D. 506, "An Act To Reduce the Tax Burden on Low-income Electricity Customers"				
11	Amend the bill by inserting after section 3 the following:				
12	'Sec. 4. Effective date. This Act takes effect January 1, 2022.'				
13 14	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.				
15	SUMMARY				
16	This amendment adds an effective date to the hill.				

FISCAL NOTE REQUIRED
(See attached)

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130th MAINE LEGISLATURE

LD 506

LR 442(02)

An Act To Reduce the Tax Burden on Low-income Electricity Customers

Fiscal Note for Bill as Amended by Committee Amendment Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

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Net Cost (Savings)	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
General Fund	\$68,400	\$137,750	\$137,750	\$137,750
Revenue General Fund	(\$68,400)	(\$137,750)	(0127 750)	(0107-7-1)
Other Special Revenue Funds	(\$3,600)	(\$7,250)	(\$137,750) (\$7,250)	(\$137,750) (\$7,250)

Fiscal Detail and Notes

The bill provides a sales tax exemption for residential electricity consumed by eligible customers and would result in a reduction of General Fund revenue of \$68,400 in fiscal year 2021-22 and \$137,750 in fiscal year 2022-23. It would also result in a reduction in Local Government Fund revenue of \$3,600 in fiscal year 2021-22 and \$7,250 in fiscal year 2022-23.