

# MAINE STATE LEGISLATURE

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L.D. 329

Date: 3/30/22

(Filing No. H-884)

Minority

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
130TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 233, L.D. 329, "An Act To Amend the Laws Governing the Issuance of Bonds"

Amend the bill by striking out all of section 1.

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment, which is the minority report of the committee, removes the provision in the bill that requires the Governor to issue a general obligation bond that has been ratified by the legal voters of the State unless one of 5 specific conditions exists and requires the Governor to provide certain information upon delaying or forgoing issuance of a bond.

**FISCAL NOTE REQUIRED**

(See attached)

**COMMITTEE AMENDMENT**



# 130th MAINE LEGISLATURE

LD 329

LR 1520(02)

**An Act To Amend the Laws Governing the Issuance of Bonds**

**Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-884)**  
**Committee: Appropriations and Financial Affairs**  
**Fiscal Note Required: Yes**

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## Fiscal Note

Removes Governor's facsimile signature from general obligation bonds

### Fiscal Detail and Notes

Removing the requirement that general obligation bonds ratified by the legal voters of the State must bear the facsimile of the signature of the Governor does not, by itself, have a financial impact. To the extent that this leads to bond sale that is strongly opposed by a Governor, there may be unintentional tax and other consequences if that Governor blocks Executive Branch participation in pre-sale preparation of documents and the logistics of post-sale funding of projects.