

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SAC
ROFS

1
2
3
4
5
6
7
8
9
10
11
12
13
14

L.D. 292

Date: 3-30-21

(Filing No. H-62)

**INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND
BUSINESS**

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 205, L.D. 292, "An Act To Increase the
Minimum Grant Amount under the Maine State Grant Program"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



130th MAINE LEGISLATURE

LD 292

LR 427(02)

An Act To Increase the Minimum Grant Amount under the Maine State Grant Program

Fiscal Note for Bill as Amended by Committee Amendment *A(CH-62)*
Committee: Innovation, Development, Economic Advancement and Business
Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Appropriations/Allocations				
General Fund	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$10,000,000 per year beginning in fiscal year 2021-22 to the Student Financial Assistance Programs within the Finance Authority of Maine to increase the minimum grant award for the Maine State Grant Program from \$1,000 to \$2,500.