

MAINE STATE LEGISLATURE

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L.D. 290

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Date: 4/24/22

(Filing No. S-590)

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STATE OF MAINE

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SENATE

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130TH LEGISLATURE

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SECOND REGULAR SESSION

8

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 126,
L.D. 290, "An Act To Stabilize Property Taxes for Individuals 65 Years of Age or Older
Who Own a Homestead for at Least 10 Years"

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Amend the amendment by striking out all of section 2 and inserting the following:

12

Sec. 2. Appropriations and allocations. The following appropriations and
allocations are made.

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14

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

15

Revenue Services, Bureau of 0002

16

Initiative: Provides funding for one property appraiser, one half-time, temporary property
appraiser, mandate reimbursement costs and All Other costs to process and audit
applications.

17

18

19

GENERAL FUND

2021-22

2022-23

20

POSITIONS - LEGISLATIVE COUNT

0.000

1.500

21

Personal Services

\$0

\$107,624

22

All Other

\$0

\$207,618

23

24

GENERAL FUND TOTAL

\$0

\$315,242

25

26

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or
section number to read consecutively.

27

28

SUMMARY

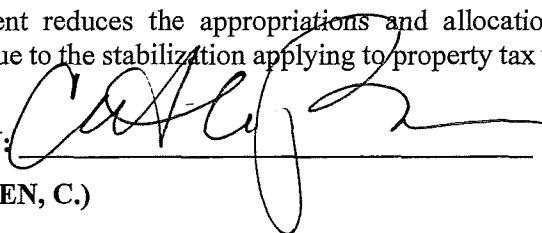
29

This amendment reduces the appropriations and allocations made in Committee
Amendment "A" due to the stabilization applying to property tax years starting after 2022.

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SPONSORED BY:



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(Senator BREEN, C.)

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COUNTY: Cumberland

FISCAL NOTE REQUIRED
(See attached)

SENATE AMENDMENT



130th MAINE LEGISLATURE

LD 290

LR 346(04)

An Act To Stabilize Property Taxes for Individuals 65 Years of Age or Older Who Own a Homestead for at Least 10 Years

Fiscal Note for Senate Amendment "A" to Committee Amendment "A" (S-590)

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	(\$70,824)	(\$1,955,000)	(\$4,612,292)	(\$6,920,000)
Appropriations/Allocations				
General Fund	(\$70,824)	(\$1,955,000)	(\$4,612,292)	(\$6,920,000)

Fiscal Detail and Notes

This amendment removes the General Fund appropriation of \$70,824 from fiscal year 2021-22. It also moves \$1,955,000 of the General Fund appropriation in fiscal year 2022-23 to fiscal year 2023-24. As amended, the bill still includes a General Fund appropriation of \$315,242 in fiscal year 2022-23 to the Bureau of Revenue Services within the Department of Administrative and Financial Services.