

# MAINE STATE LEGISLATURE

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Date: 6/8/21

L.D. 290

(Filing No. S- 222)

**MINORITY  
TAXATION**

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**STATE OF MAINE  
SENATE  
130TH LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 126, L.D. 290, "An Act To Stabilize Property Taxes for Individuals 65 Years of Age or Older Who Own a Homestead for at Least 10 Years"

Amend the bill by inserting after section 1 the following:

**Sec. 2. Appropriations and allocations.** The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF  
Revenue Services, Bureau of 0002**

Initiative: Provides funding to reimburse municipalities that have stabilized property taxes.

GENERAL FUND	2021-22	2022-23
All Other	\$0	\$1,955,000
GENERAL FUND TOTAL	\$0	\$1,955,000

**Revenue Services, Bureau of 0002**

Initiative: Provides funding for one Property Appraiser position, one half-time, temporary Property Appraiser position, mandate reimbursement costs and All Other costs to process and audit applications.

GENERAL FUND	2021-22	2022-23
POSITIONS - LEGISLATIVE COUNT	1.500	1.500
Personal Services	\$63,807	\$107,624
All Other	\$7,017	\$207,618
GENERAL FUND TOTAL	\$70,824	\$315,242

**ADMINISTRATIVE AND FINANCIAL  
SERVICES, DEPARTMENT OF**

R O F S

COMMITTEE AMENDMENT "A" to S.P. 126, L.D. 290 (S-222)

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<b>DEPARTMENT TOTALS</b>	<b>2021-22</b>	<b>2022-23</b>
<b>GENERAL FUND</b>	<b>\$70,824</b>	<b>\$2,270,242</b>
<b>DEPARTMENT TOTAL - ALL FUNDS</b>	<u><b>\$70,824</b></u>	<u><b>\$2,270,242</b></u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED**

(See attached)



# 130th MAINE LEGISLATURE

LD 290

LR 346(02)

An Act To Stabilize Property Taxes for Individuals 65 Years of Age or Older Who Own a Homestead for at Least 10 Years

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-222)  
 Committee: Taxation  
 Fiscal Note Required: Yes

## Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$70,824	\$2,270,242	\$7,041,472	\$13,964,315
<b>Appropriations/Allocations</b>				
General Fund	\$70,824	\$2,270,242	\$7,041,472	\$13,964,315

### Fiscal Detail and Notes

The bill stabilizes property taxes for eligible property owners by capping the amount of property taxes at the amount billed when stabilization was first requested. The bill includes a General Fund appropriation to the Department of Administrative and Financial Services of \$70,824 in fiscal year 2021-22 and \$315,242 in fiscal year 2022-23 for one Property Appraiser, one half-time, temporary Property Appraiser, mandate reimbursement costs and All Other costs to process and audit applications. It also includes a General Fund appropriation to the Department of Administrative and Financial Services of 1,955,000 in fiscal year 2022-23 for reimbursement to municipalities for property taxes lost due to stabilization.