

MAINE STATE LEGISLATURE

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L.D. 220

Date: 3-10-21

(Filing No. H- 19)

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4 STATE OF MAINE
5 HOUSE OF REPRESENTATIVES
6 130TH LEGISLATURE
7 FIRST REGULAR SESSION

8 HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 155,
9 L.D. 220, "An Act To Make Supplemental Appropriations and Allocations for the
10 Expenditures of State Government and To Change Certain Provisions of the Law
11 Necessary to the Proper Operations of State Government for the Fiscal Year Ending June
12 30, 2021"

13 Amend the amendment by striking out all of Part E and inserting the following:

14 PART E

15 This Part left blank intentionally.

16 Amend the amendment by relettering or renumbering any nonconsecutive Part letter or
17 section number to read consecutively.

18 SUMMARY

19 This amendment strikes Part E, which requires an addition modification of the federal
20 business interest deduction that exceeds 30% of adjusted taxable income pursuant to the
21 federal CARES Act for taxable years beginning after December 31, 2018 and before
22 January 1, 2021 and a subtraction modification for the carry-over and subtraction of this
23 amount in tax years beginning on or after January 1, 2021.

24 SPONSORED BY: 

25 (Representative DILLINGHAM, K.)

26 TOWN: Oxford

FISCAL NOTE REQUIRED
(See attached)



130th MAINE LEGISLATURE

LD 220

LR 1970(12)

An Act To Make Supplemental Appropriations and Allocations for the Expenditures of State Government and To Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Year Ending June 30, 2021

Fiscal Note for House Amendment "B" to Committee Amendment "A"

Sponsor: Rep. Dillingham of Oxford

Fiscal Note Required: Yes

Fiscal Note

	FY 2020-21	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)					
General Fund	\$7,700,000	\$1,187,500	\$380,000	\$190,000	\$95,000
Revenue					
General Fund	(\$7,700,000)	(\$1,187,500)	(\$380,000)	(\$190,000)	(\$95,000)
Other Special Revenue Funds	(\$300,000)	(\$62,500)	(\$20,000)	(\$10,000)	(\$5,000)

Fiscal Detail and Notes

This amendment conforms to the federal Internal Revenue Code in terms of interest deductions and would result in a reduction in General Fund and Local Government Fund revenue of \$7,700,000 and \$300,000, respectively, in fiscal year 2020-21. A balanced budget is maintained.