

MAINE STATE LEGISLATURE

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L.D. 220

Date: 3-10-21

(Filing No. H- 18)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 155,
L.D. 220, "An Act To Make Supplemental Appropriations and Allocations for the
Expenditures of State Government and To Change Certain Provisions of the Law
Necessary to the Proper Operations of State Government for the Fiscal Year Ending June
30, 2021"

Amend the amendment by striking out all of Part D and inserting the following:

PART D

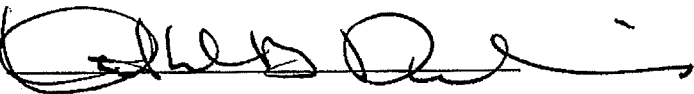
This Part left blank intentionally.

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or
section number to read consecutively.

SUMMARY

This amendment strikes Part D, which requires an addition modification for federal
excess business losses allowed to noncorporate taxpayers pursuant to the federal
Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act, for
taxable years beginning after December 31, 2017 and before January 1, 2021 and a
subtraction modification for the carry-over and subtraction of this amount in future years.

SPONSORED BY:



(Representative DILLINGHAM, K.)

TOWN: Oxford

FISCAL NOTE REQUIRED
(See attached)

HOUSE AMENDMENT



130th MAINE LEGISLATURE

LD 220

LR 1970(11)

An Act To Make Supplemental Appropriations and Allocations for the Expenditures of State Government and To Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Year Ending June 30, 2021

Fiscal Note for House Amendment "A" to Committee Amendment "A"

Sponsor: Rep. Dillingham of Oxford

Fiscal Note Required: Yes

Fiscal Note

	FY 2020-21	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)					
General Fund	\$11,550,000	(\$95,000)	(\$47,500)	(\$237,500)	(\$9,500)
Revenue					
General Fund	(\$11,550,000)	\$95,000	\$47,500	\$237,500	\$9,500
Other Special Revenue Funds	(\$450,000)	\$5,000	\$2,500	\$12,500	\$500

Fiscal Detail and Notes

This amendment conforms to the Internal Revenue Code in terms of non-corporate losses and would result in a loss of General Fund and Local Government Fund revenue, respectively, of \$11,550,000 and \$450,000 in fiscal year 2020-21. A balanced budget is maintained.