

L.D. 219

(Filing No. S-587)

Date: 4/24/22\_

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Reproduced and distributed under the direction of the Secretary of the Senate.

## **STATE OF MAINE**

#### SENATE

## **130TH LEGISLATURE**

#### SECOND REGULAR SESSION

SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to H.P. 154, L.D. 219, "An Act To Enhance the Agricultural Marketing Loan Fund by Establishing a Variable Interest Rate for Loans and To Allow Participants in the Maine Farms for the Future Program To Borrow at That Rate"

Amend the amendment in section 1 in §306-A in subsection 1 in the last 3 lines (page 1, lines 23 to 25 in amendment) by striking out the following: "<u>No later than July 31st each fiscal year, the State Controller shall transfer \$550,000 from General Fund undedicated revenue to the fund.</u>"

Amend the amendment by striking out all of section 13 and inserting the following:

'Sec. 13. Transfer from unappropriated surplus of the General Fund. Notwithstanding any provision of law to the contrary, on or before June 30, 2023, the State Controller shall transfer \$467,240 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Agricultural Development Fund Other Special Revenue Funds account.

22 Sec. 14. Appropriations and allocations. The following appropriations and 23 allocations are made.

24 AGRICULTURE, CONSERVATION AND FORESTRY, DEPARTMENT OF

25 Bureau of Agriculture 0393

26 Initiative: Provides a one-time allocation for grants to public agencies, private for-profit 27 entities and nonprofit entities based in the State to conduct market research or to undertake 28 market promotion activities for the purpose of expanding existing markets and developing 29 new markets for state agricultural products; to test and demonstrate new technologies 30 related to the production, storage and processing of state agricultural products; and to 31 provide technical assistance grants for conducting market research, feasibility studies, 32 engineering studies, construction planning, land use planning, facility design and 33 configuration planning and funding the purchase of on-farm equipment and other 34 technology purchases that directly support the growth of agricultural enterprises.

34	OTHER SPECIAL REVENUE FUNDS	2021-22	2022-23
35	All Other	\$0	\$617,240
36			
37	OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	\$617,240

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Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

## **SUMMARY**

This amendment amends Committee Amendment "A" to remove the provision that requires the State Controller to transfer \$550,000 from General Fund undedicated revenue to the Agricultural Development Fund annually. It requires the transfer of \$467,240 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Agricultural Development Fund Other Special Revenue Funds account by June 30, 2023. It replaces the appropriations and allocations section.

11 **SPONSORED BY:** 12 (Senator BREEN, C.) 13

**COUNTY: Cumberland** 

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## **FISCAL NOTE REQUIRED** (See attached)

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SENATE AMENDMENT



# **130th MAINE LEGISLATURE**

LD 219

LR 75(04)

## An Act To Improve the Agricultural Marketing Loan Fund and Agricultural Development Grant

## Fiscal Note for Senate Amendment "A" to Committee Amendment "A" (S-5%7) Sponsor: Sen. Breen of Cumberland Fiscal Note Required: Yes

	Fiscal Note			
	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$0	(\$82,760)	(\$550,000)	(\$550,000)
Appropriations/Allocations Other Special Revenue Funds	\$0	(\$82,760)	(\$550,000)	(\$550,000)
<b>Transfers</b> General Fund Other Special Revenue Funds	\$0 \$0	\$82,760 (\$82,760)	\$550,000 (\$550,000)	\$550,000 (\$550,000)

## **Fiscal Detail and Notes**

This amendment replaces the bill's ongoing transfer of \$550,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Agricultural Development Fund, Other Special Revenue Funds account with a one-time transfer of \$467,240 in fiscal year 2022-23. The amendment also changes the bill's ongoing Other Special Revenue Funds allocation of \$550,000 for that account to a one-time allocation of \$467,240 in fiscal year 2022-23. The bill's one-time of \$467,240 in fiscal year 2022-23. The bill's one-time Other Special Revenue Funds allocation of \$150,000 in fiscal year 2022-23 to be funded by FAME transfers of the balance of interest in the Agricultural Marketing Loan Fund is unchanged by this amendment.