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		L.D. 198		
2	Date: 3/262 MAJORITY	(Filing No. S-3し)		
3	TAXATION			
4	Reproduced and distributed under the direction of the Secretary of the Senate.			
5	STATE OF MAINE			
6	SENATE			
7	130TH LEGISLATURE			
8	FIRST REGULAR SESSION			
9 10	COMMITTEE AMENDMENT "A" to S.P. 86, L.D. 198, "An Act To Improve Maine's Tax Laws by Providing a Property Tax Exemption for Central Labor Councils"			
11	Amend the bill by incorporating the attached fiscal note.			
12	SUMMARY			
. 13	This amendment incorporates a fiscal note.			

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COMMITTEE AMENDMENT

Approved: 03/05/21 mac



130th MAINE LEGISLATURE

LD 198

LR 717(02)

An Act To Improve Maine's Tax Laws by Providing a Property Tax Exemption for Central Labor Councils

> Fiscal Note for Bill as Amended by Committee Amendment ''A'' (5-3) Committee: Taxation Fiscal Note Required: Yes

	Fiscal Note			
	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$0	\$0	\$1,300	\$1,350
Appropriations/Allocations General Fund	\$0	\$0	\$1,300	\$1,350

Fiscal Detail and Notes

This bill provides a property tax exemption for real estate and personal property owned by central labor councils. The Department of Administrative and Financial Services will require a General Fund appropriation of \$1,300 in fiscal year 2023-24 and \$1,350 in fiscal year 2024-25 to reimburse municipalities 50% of the amount of the property tax reduction.