

MAINE STATE LEGISLATURE

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**MAJORITY
LABOR AND HOUSING**

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**STATE OF MAINE
SENATE
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT, "A" to S.P. 78, L.D. 190, "An Act To Amend the Laws Governing Retirement Benefit Reductions for Corrections Officers Currently Included in the 1998 Special Plan"

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

RETIREMENT SYSTEM, MAINE PUBLIC EMPLOYEES

Retirement System - Retirement Allowance Fund 0085

Initiative: Provides one-time funds for the cost of the unfunded actuarial liability created by allowing service retirement benefits to be calculated under the 1998 Special Plan for certain workers in the Department of Corrections who receive a direct care stipend and who are currently under the 1998 Special Plan but had previously earned retirement benefits under the regular state employee and teacher plan.

GENERAL FUND	2021-22	2022-23
All Other	\$280,000	\$0
GENERAL FUND TOTAL	\$280,000	\$0

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment, which is the majority report of the committee, adds an appropriations and allocations section.

FISCAL NOTE REQUIRED
(See attached)

**130th MAINE LEGISLATURE****LD 190****LR 573(02)****An Act To Amend the Laws Governing Retirement Benefit Reductions for Corrections Officers
Currently Included in the 1998 Special Plan**

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-101)
Committee: Labor and Housing
Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$280,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$280,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$280,000 in fiscal year 2021-22 to the Retirement System - Retirement Allowance Fund within the Maine Public Employees Retirement System for the cost of the unfunded actuarial liability created by allowing service retirement benefits of certain workers in the Department of Corrections who received a direct care stipend and who are currently under the 1998 Special Plan but had previously earned retirement benefits under the regular state employee and teacher plan to have all their benefits calculated under the 1998 Special Plan.