

MAINE STATE LEGISLATURE

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130th MAINE LEGISLATURE

FIRST REGULAR SESSION-2021

Legislative Document

No. 134

H.P. 90

House of Representatives, January 21, 2021

An Act To Increase the Minimum Grant Award under the Maine State Grant Program

Received by the Clerk of the House on January 19, 2021. Referred to the Committee on Innovation, Development, Economic Advancement and Business pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script that reads "R B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative CROCKETT of Portland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 20-A MRSA §11614, sub-§2**, as amended by PL 2011, c. 642, §3, is further
3 amended to read:

4 **2. Minimum amount.** It is the intent of the Legislature that grants awarded under this
5 chapter, except as provided in subsections 4, 5 and 6, may not be less than \$1,000, except
6 that grants awarded under this chapter, except as provided in subsections 4, 5 and 6, may
7 not be less than \$2,500 if sufficient funds are appropriated for this purpose. The authority
8 may establish by rule increased grant amounts for students attending their 2nd, 3rd and 4th
9 years, or the equivalents thereof, at institutions of higher education. Rules adopted pursuant
10 to this subsection are routine technical rules as defined in Title 5, chapter 375, subchapter
11 2-A.

12 **Sec. 2. Appropriations and allocations.** The following appropriations and
13 allocations are made.

14 **FINANCE AUTHORITY OF MAINE**

15 **Student Financial Assistance Programs 0653**

16 Initiative: Provides additional ongoing funds to the Maine State Grant Program to increase
17 the minimum grant award from \$1,000 to \$2,500.

18 GENERAL FUND	2021-22	2022-23
19 All Other	\$10,000,000	\$10,000,000
20		
21 GENERAL FUND TOTAL	<u>\$10,000,000</u>	<u>\$10,000,000</u>

22 **SUMMARY**

19 This bill provides ongoing funds of \$10,000,000 per year beginning in fiscal year
20 2021-22 to the Maine State Grant Program within the Finance Authority of Maine to
21 increase the minimum grant award from \$1,000 to \$2,500.

22 This bill also amends the law to specify that the minimum grant award under the
23 program may not be less than \$2,500 if sufficient funds are appropriated for that purpose.