

MAINE STATE LEGISLATURE

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130th MAINE LEGISLATURE

FIRST REGULAR SESSION-2021

Legislative Document

No. 123

S.P. 54

In Senate, January 21, 2021

**An Act To Make Allocations from Maine Turnpike Authority Funds
for the Maine Turnpike Authority for the Calendar Year Ending
December 31, 2022**

Submitted by the Maine Turnpike Authority pursuant to Joint Rule 204.
Received by the Secretary of the Senate on January 19, 2021. Referred to the Committee
on Transportation pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator DIAMOND of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. Allocation.** Gross revenues of the Maine Turnpike Authority for the calendar
3 year ending December 31, 2022 must be segregated, apportioned and disbursed as
4 designated in the following schedule.

5	MAINE TURNPIKE AUTHORITY	2022
6		
7	Administration	
8		
9	Personal Services	\$1,309,210
10	All Other	1,694,050
11		
12	TOTAL	<hr/> \$3,003,260
13		
14	Accounts and Controls	
15		
16	Personal Services	\$3,460,126
17	All Other	1,580,310
18		
19	TOTAL	<hr/> \$5,040,436
20		
21	Highway Maintenance	
22		
23	Personal Services	\$4,982,887
24	All Other	3,621,426
25		
26	TOTAL	<hr/> \$8,604,313
27		
28	Equipment Maintenance	
29		
30	Personal Services	\$1,293,660
31	All Other	2,629,234
32		
33	TOTAL	<hr/> \$3,922,894
34		
35	Fare Collection	
36		
37	Personal Services	\$10,982,571
38	All Other	4,432,852
39		
40	TOTAL	<hr/> \$15,415,423
41		
42	Public Safety and Special Services	
43		
44	Personal Services	\$642,640
45	All Other	7,612,755
46		<hr/>

1	TOTAL	\$8,255,395
2		
3	Building Maintenance	
4		
5	Personal Services	\$716,688
6	All Other	667,567
7		
8	TOTAL	<u>\$1,384,255</u>
9		
10	Subtotal of Line Items Budgeted	\$45,625,976
11		
12	General Contingency - 10% of line items	\$4,562,598
13	budgeted for 2022 (10% allowed)	
14		
15	MAINE TURNPIKE AUTHORITY	
16	TOTAL REVENUE FUNDS	<u>\$50,188,574</u>

17 **Sec. 2. Transfer of allocations.** Any balance of the allocation for "General
18 Contingency" made by the Legislature for the Maine Turnpike Authority may be
19 transferred at any time prior to the closing of the books to any other allocation or
20 subdivision of any other allocation made by the Legislature for the use of the Maine
21 Turnpike Authority for the same calendar year. Any balance of any other allocation or
22 subdivision of any other allocation made by the Legislature for the Maine Turnpike
23 Authority that at any time is not required for the purpose named in the allocation or
24 subdivision may be transferred at any time prior to the closing of the books to any other
25 allocation or subdivision of any other allocation made by the Legislature for the use of the
26 Maine Turnpike Authority for the same calendar year subject to review by the joint standing
27 committee of the Legislature having jurisdiction over transportation matters. Financial
28 statements describing the transfer, other than a transfer from "General Contingency," must
29 be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review
30 30 days before the transfer is to be implemented. In the case of extraordinary emergency
31 transfers, the 30-day prior submission requirement may be waived by vote of the
32 committee. These financial statements must include information specifying the accounts
33 that are affected, amounts to be transferred, a description of the transfer and a detailed
34 explanation as to why the transfer is needed.

35 **Sec. 3. Encumbered balance at year-end.** At the end of each calendar year,
36 encumbered balances may be carried to the next calendar year.

37 **Sec. 4. Supplemental information.** As required by the Maine Revised Statutes,
38 Title 23, section 1961, subsection 6, the following statement of the revenues in 2022 that
39 are necessary for capital expenditures and reserves and to meet the requirements of any
40 resolution authorizing bonds of the Maine Turnpike Authority during 2022, including debt
41 service and the maintenance of reserves for debt service and reserve maintenance, is
42 submitted.

43	Turnpike Revenue Bond Resolution Adopted	2022
44	April 18, 1991; Issuance of Bonds Authorized	
45	Pursuant to the Maine Revised Statutes, Title	
46	23, section 1968, subsections 1 and 2-A	

1		
2	Debt Service Fund	\$41,243,000
3		
4	Reserve Maintenance Fund	40,000,000
5	General Reserve Fund, to be applied as follows:	
6		
7	Capital Improvements	20,678,953
8		
9	Debt Service Fund under the General	2,446,000
10	Special Obligation Bond Resolution	
11	Adopted May 15, 1996; Issuance of	
12	Bonds Authorized Pursuant to the	
13	Maine Revised Statutes, Title 23,	
14	section 1968, subsection 2-A	
15		
16	TOTAL	<u>\$104,367,953</u>

17 **SUMMARY**

18 This bill makes allocations from gross revenues of the Maine Turnpike Authority for
19 the payment of the authority's operating expenses for the calendar year ending December
20 31, 2022 in accordance with the requirements of the Maine Revised Statutes, Title 23,
21 section 1961, subsection 6.