MAINE STATE LEGISLATURE

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41	Vs OF

2	Date: $4/26/21$ (Filing No. H-						
3 4	INNOVATION, DEVELOPMENT, ECOR BUSINES		ENT AND				
5	Reproduced and distributed under the direction	n of the Clerk of the House					
6	STATE OF MAINE						
7	HOUSE OF REPRESENTATIVES						
8	130TH LEGISLATURE						
9	FIRST SPECIAL SESSION						
10 11 12	COMMITTEE AMENDMENT "A" to H.I Faculty in Nursing Education Programs by Ar Repayment Program"						
13 14	Amend the bill in section 2 in subsection 4 in the 4th line (page 1, line 19 in L.D.) by striking out the following: "\$30,000" and inserting the following: '\$20,000'						
15 16	Amend the bill in section 2 in subsection 4 in the 4th line (page 1, line 19 in L.D.) by striking out the following: "\$60,000" and inserting the following: '\$40,000'						
17	Amend the bill by inserting after section 2 the	Amend the bill by inserting after section 2 the following:					
18 19	'Sec. 3. Appropriations and allocation allocations are made.	ns. The following approp	priations and				
20	FINANCE AUTHORITY OF MAINE	N/2 64					
21 22 23 24	Nursing Education Loan Repayment Program N362 Initiative: Provides one-time funds to the Nursing Education Loan Repayment Program to enable it to begin making loan repayments and to accommodate the increased loan repayment amounts.						
25 26 27	GENERAL FUND All Other	2021-22 \$1,000,000	2022-23 \$0				
28	GENERAL FUND TOTAL	\$1,000,000	\$0				
29	1						
30 31	Amend the bill by relettering or renumbering a number to read consecutively.	any nonconsecutive Part let	tter or section				

Page 1 - 130LR0554(03)

COMMITTEE AMENDMENT " A" to H.P. 85, L.D. 119

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This	amendment	changes	the max	kimum 1	repayment	amount	under	the 1	Nursing
Education	n Loan Repay	yment Pro	gram for	a maste	r's degree	from \$30	,000 to	\$20,0	000 and
for a do	ctoral degree	from \$6	0,000 to	\$40,000	O. It also	adds an	approp	oriatio	ons and
allocation	ns section to	the bill to	provide	one-tin	ne appropr	iations to	enable	the 1	Nursing
Education	n Loan Repay	ment Prog	gram to b	egin ope	rating and	to accomi	nodate	the in	creased

SUMMARY

Education Loan Repaymeloan repayment amounts.

FISCAL NOTE REQUIRED

(See attached)

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130th MAINE LEGISLATURE

LD 119

LR 554(03)

An Act To Increase Faculty in Nursing Education Programs by Amending the Nursing Education

Loan Repayment Program

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-91)
Committee: Innovation, Development, Economic Advancement and Business
Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$1,000,000	\$0	\$0	\$0
ppropriations/Allocations General Fund	\$1,000,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$1,000,000 in fiscal year 2021-22 to the Nursing Education Loan Repayment Program within the Finance Authority of Maine for loan repayments for eligible nurses that meet the established criteria. The bill increases the maximum loan repayment amount for a master's degree from \$4,500 to \$20,000 and from \$6,000 to \$40,000 for a doctoral degree.