

MAINE STATE LEGISLATURE

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L.D. 20

Date: 3/9/21

(Filing No. S- 10)

**INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND
BUSINESS**

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**STATE OF MAINE
SENATE
130TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 27, L.D. 20, "An Act To Provide for the
2021 and 2022 Allocations of the State Ceiling on Private Activity Bonds"

Amend the bill in section 2 in the 5th line (page 1, line 28 in L.D.) by striking out the
following: "\$35,000,000" and inserting the following: '\$100,000,000'

Amend the bill in section 6 in the first and 2nd lines (page 2, lines 16 and 17 in L.D.)
by striking out the following: "One hundred sixty-one million seven hundred seventy-five
thousand" and inserting the following: 'Ninety-nine million nine hundred ninety-five
thousand'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
number to read consecutively.

SUMMARY

This amendment readjusts the allocations of the state ceiling on issuance of tax-exempt
private activity bonds for calendar year 2021 by increasing the Finance Authority of
Maine's commercial allocation by an additional \$65,000,000 and reducing the unallocated
state ceiling for the same period by the same amount and also correcting an error in the bill
to reflect an increase in the unallocated state ceiling.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



130th MAINE LEGISLATURE

LD 20

LR 172(02)

An Act To Provide for the 2021 and 2022 Allocations of the State Ceiling on Private Activity Bonds

**Fiscal Note for Bill as Amended by Committee Amendment "A" (S-10)
Committee: Innovation, Development, Economic Advancement and Business
Fiscal Note Required: Yes**

Fiscal Note

No net effect on general or moral obligation debt

Fiscal Detail and Notes

The establishment of the allocations of the state ceiling on private activity bonds for calendar years 2021 and 2022 will not affect the general or moral obligation of the State.