

MAINE STATE LEGISLATURE

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[This information is provided from the Bill Tracking & Text Search system for the following unprinted amendment:]

Amendment Name: Amendment CA (S-467) (LD 1994 2020)

Date: 8/5/2020

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Date: (Filing No. S-)

HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
SENATE
129TH LEGISLATURE
SECOND SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 696, L.D. 1994, Bill, “An Act To Promote Efficiency in Regulation of Consumer Credit Statutes”

Amend the bill by inserting after Part B the following:

'PART C

Sec. C-1. Appropriations and allocations. The following appropriations and allocations are made.

**PROFESSIONAL AND FINANCIAL REGULATION, DEPARTMENT OF
Administrative Services - Professional and Financial Regulation 0094**

Initiative: Provides allocation to establish one Public Service Manager III position and for related All Other costs.

OTHER SPECIAL REVENUE FUNDS	2019-20	2020-21
All Other	\$0	\$2,340
OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	\$2,340

Bureau of Consumer Credit Protection 0091

Initiative: Provides allocation to establish one Public Service Manager III position and for related All Other costs.

OTHER SPECIAL REVENUE FUNDS	2019-20	2020-21
POSITIONS - LEGISLATIVE COUNT	0.000	1.000
Personal Services	\$0	\$75,253
All Other	\$0	\$8,698

COMMITTEE AMENDMENT

1			
2	OTHER SPECIAL REVENUE FUNDS TOTAL	<u>\$0</u>	<u>\$83,951</u>
3	PROFESSIONAL AND FINANCIAL		
4	REGULATION, DEPARTMENT OF		
5	DEPARTMENT TOTALS	2019-20	2020-21
6			
7	OTHER SPECIAL REVENUE FUNDS	\$0	\$86,291
8			
9	DEPARTMENT TOTAL - ALL FUNDS	<u>\$0</u>	<u>\$86,291</u>
10			

11 Amend the bill by relettering or renumbering any nonconsecutive Part letter or
12 section number to read consecutively.

13 **SUMMARY**

14 This amendment adds Part C, which adds an appropriations and allocations section.

15 **FISCAL NOTE REQUIRED**

16 **(See attached)**



129th MAINE LEGISLATURE

LD 1994

LR 3023(02)

An Act To Promote Efficiency in Regulation of Consumer Credit Statutes

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Health Coverage, Insurance and Financial Services
Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$86,291	\$146,489	\$152,515
Transfers				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

The bill allows the Bureau of Consumer Credit Protection to adjust fees when necessary through rulemaking, allows the bureau to use the nationwide mortgage licensing system and authorizes the Superintendent of Consumer Credit Protection to appoint a deputy superintendent. The bill includes an Other Special Revenue Funds allocation of \$86,291 in fiscal year 2020-21 to allow expenditure of existing resources for this position. This amount assumes the position will begin in December of fiscal year 2020.