

MAINE STATE LEGISLATURE

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129th MAINE LEGISLATURE

SECOND REGULAR SESSION-2020

Legislative Document

No. 1924

S.P. 666

In Senate, January 2, 2020

An Act To Amend the Real Estate Appraisal Management Company Laws

Submitted by the Department of Professional and Financial Regulation pursuant to Joint Rule 203.

Received by the Secretary of the Senate on January 2, 2020. Referred to the Committee on Innovation, Development, Economic Advancement and Business pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator HERBIG of Waldo.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 32 MRSA §14049-G, sub-§1, ¶M,** as reenacted by PL 2017, c. 475, Pt.
3 D, §1, is amended to read:

4 M. Allow the removal of an appraiser from an appraiser panel without prior written
5 notice in accordance with section 14049-I to the appraiser;

6 **Sec. 2. 32 MRSA §14049-I,** as reenacted by PL 2017, c. 475, Pt. D, §1, is
7 amended to read:

8 **§14049-I. Appraiser panel management**

9 ~~Except within the first 30 days after an appraiser is added to an appraiser panel, an~~
10 An appraisal management company may not remove an appraiser from its appraiser panel
11 or otherwise refuse to assign requests for real estate appraisal services to an appraiser
12 without notifying the appraiser in writing and identifying the reasons why the appraiser is
13 being removed from the appraiser panel and providing an opportunity for the appraiser to
14 respond to the notification.

15 **SUMMARY**

16 Current law prohibits a real estate appraisal management company from removing,
17 without written notice to the affected appraiser, an appraiser from its appraiser panel
18 except within the first 30 days after the appraiser has been added to the panel. This bill
19 removes the exception that authorizes removal without notice within the first 30 days
20 after being added to the panel.