

MAINE STATE LEGISLATURE

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129th MAINE LEGISLATURE

SECOND REGULAR SESSION-2020

Legislative Document

No. 1861

H.P. 1332

House of Representatives, December 23, 2019

**An Act To Make Allocations from Maine Turnpike Authority Funds
for the Maine Turnpike Authority for the Calendar Year Ending
December 31, 2021**

Reported by Representative McLEAN of Gorham for the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

Received by the Clerk of the House on December 19, 2019. Referred to the Committee on Transportation pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. Allocation.** Gross revenues of the Maine Turnpike Authority for the
3 calendar year ending December 31, 2021 must be segregated, apportioned and disbursed
4 as designated in the following schedule.

| 5 | MAINE TURNPIKE AUTHORITY | 2021 |
|----|---|---------------------|
| 6 | | |
| 7 | Administration | |
| 8 | | |
| 9 | Personal Services | \$1,249,100 |
| 10 | All Other | 1,609,071 |
| 11 | | |
| 12 | TOTAL | <u>\$2,858,171</u> |
| 13 | | |
| 14 | Accounts and Controls | |
| 15 | | |
| 16 | Personal Services | \$3,229,665 |
| 17 | All Other | 1,442,016 |
| 18 | | |
| 19 | TOTAL | <u>\$4,671,681</u> |
| 20 | | |
| 21 | Highway Maintenance | |
| 22 | | |
| 23 | Personal Services | \$4,742,834 |
| 24 | All Other | 3,551,992 |
| 25 | | |
| 26 | TOTAL | <u>\$8,294,826</u> |
| 27 | | |
| 28 | Equipment Maintenance | |
| 29 | | |
| 30 | Personal Services | \$1,256,405 |
| 31 | All Other | 2,641,450 |
| 32 | | |
| 33 | TOTAL | <u>\$3,897,855</u> |
| 34 | | |
| 35 | Fare Collection | |
| 36 | | |
| 37 | Personal Services | \$11,029,284 |
| 38 | All Other | 4,494,129 |
| 39 | | |
| 40 | TOTAL | <u>\$15,523,413</u> |
| 41 | | |
| 42 | Public Safety and Special Services | |
| 43 | | |
| 44 | Personal Services | \$646,038 |
| 45 | All Other | 7,511,718 |

| | | |
|----|---|---------------------|
| 1 | | |
| 2 | TOTAL | <u>\$8,157,756</u> |
| 3 | | |
| 4 | Building Maintenance | |
| 5 | | |
| 6 | Personal Services | \$677,666 |
| 7 | All Other | 667,438 |
| 8 | | |
| 9 | TOTAL | <u>\$1,345,104</u> |
| 10 | | |
| 11 | Subtotal of Line Items Budgeted | \$44,748,806 |
| 12 | | |
| 13 | General Contingency - 10% of line items | \$4,474,881 |
| 14 | budgeted for 2021 (10% allowed) | |
| 15 | | |
| 16 | MAINE TURNPIKE AUTHORITY | |
| 17 | TOTAL REVENUE FUNDS | <u>\$49,223,687</u> |

18 **Sec. 2. Transfer of allocations.** Any balance of the allocation for "General
19 Contingency" made by the Legislature for the Maine Turnpike Authority may be
20 transferred at any time prior to the closing of the books to any other allocation or
21 subdivision of any other allocation made by the Legislature for the use of the Maine
22 Turnpike Authority for the same calendar year. Any balance of any other allocation or
23 subdivision of any other allocation made by the Legislature for the Maine Turnpike
24 Authority that at any time is not required for the purpose named in the allocation or
25 subdivision may be transferred at any time prior to the closing of the books to any other
26 allocation or subdivision of any other allocation made by the Legislature for the use of
27 the Maine Turnpike Authority for the same calendar year subject to review by the joint
28 standing committee of the Legislature having jurisdiction over transportation matters.
29 Financial statements describing the transfer, other than a transfer from "General
30 Contingency," must be submitted by the Maine Turnpike Authority to the Office of Fiscal
31 and Program Review 30 days before the transfer is to be implemented. In the case of
32 extraordinary emergency transfers, the 30-day prior submission requirement may be
33 waived by vote of the committee. These financial statements must include information
34 specifying the accounts that are affected, amounts to be transferred, a description of the
35 transfer and a detailed explanation as to why the transfer is needed.

36 **Sec. 3. Encumbered balance at year-end.** At the end of each calendar year,
37 encumbered balances may be carried to the next calendar year.

38 **Sec. 4. Supplemental information.** As required by the Maine Revised Statutes,
39 Title 23, section 1961, subsection 6, the following statement of the revenues in 2021 that
40 are necessary for capital expenditures and reserves and to meet the requirements of any
41 resolution authorizing bonds of the Maine Turnpike Authority during 2021, including
42 debt service and the maintenance of reserves for debt service and reserve maintenance, is
43 submitted.

| | | |
|----|--|----------------------|
| 1 | Turnpike Revenue Bond Resolution | 2021 |
| 2 | Adopted April 18, 1991; Issuance of Bonds | |
| 3 | Authorized Pursuant to the Maine Revised | |
| 4 | Statutes, Title 23, section 1968, subsections 1 | |
| 5 | and 2-A | |
| 6 | | |
| 7 | Debt Service Fund | \$36,077,640 |
| 8 | | |
| 9 | Reserve Maintenance Fund | 40,000,000 |
| 10 | | |
| 11 | General Reserve Fund, to be applied as | |
| 12 | follows: | |
| 13 | | |
| 14 | Capital Improvements | 27,055,656 |
| 15 | | |
| 16 | Debt Service Fund under the General | 2,444,000 |
| 17 | Special Obligation Bond Resolution | |
| 18 | Adopted May 15, 1996; Issuance of | |
| 19 | Bonds Authorized Pursuant to the | |
| 20 | Maine Revised Statutes, Title 23, | |
| 21 | section 1968, subsection 2-A | |
| 22 | | |
| 23 | TOTAL | <u>\$105,577,296</u> |

24 **SUMMARY**

25 This bill makes allocations from gross revenues of the Maine Turnpike Authority for
26 the payment of the authority's operating expenses for the calendar year ending December
27 31, 2021 in accordance with the requirements of the Maine Revised Statutes, Title 23,
28 section 1961, subsection 6.