

MAINE STATE LEGISLATURE

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129th MAINE LEGISLATURE

FIRST REGULAR SESSION-2019

Legislative Document

No. 1664

S.P. 541

In Senate, April 30, 2019

**An Act To Place Funds for the Retired County and Municipal Law
Enforcement Officers and Municipal Firefighters Health Insurance
Program into a Trust**

Reference to the Committee on Labor and Housing suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator LIBBY of Androscoggin.
Cosponsored by Representative BRYANT of Windham and
Senators: BELLOWS of Kennebec, DIAMOND of Cumberland, DOW of Lincoln,
Representatives: COSTAIN of Plymouth, DUNPHY of Old Town, MARTIN of Eagle Lake,
PICKETT of Dixfield.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 5 MRSA §286-M, sub-§2, ¶E**, as enacted by PL 2005, c. 636, Pt. A, §3,
3 is amended to read:

4 E. "Fund" means the Firefighters and Law Enforcement Officers Health Insurance
5 Program Trust Fund established in subsection 7.

6 **Sec. 2. 5 MRSA §286-M, sub-§7**, as enacted by PL 2005, c. 636, Pt. A, §3, is
7 amended to read:

8 **7. Trust fund established.** The Firefighters and Law Enforcement Officers Health
9 Insurance Program Trust Fund is established as a separate trust fund. The Treasurer of
10 State shall invest the funds in the fund in accordance with the state-held trust investment
11 policy of the Office of the Treasurer of State. The fund is a nonlapsing, dedicated
12 account administered by the division. Money appropriated by law for the purpose of
13 paying premium subsidies must be deposited in the fund. Premium dividends accruing to
14 the State, return of premiums resulting from risk reduction programs, active employee
15 contributions pursuant to subsection 8 and any other receipts must be deposited into the
16 fund to be used for the purposes of the program. ~~The fund is a pooled account.~~ Individual
17 law enforcement officers and firefighters do not have a right to money deposited in the
18 fund except to the extent premium subsidies are available to program enrollees.

19 **SUMMARY**

20 This bill provides that funds held in connection with the Retired County and
21 Municipal Law Enforcement Officers and Municipal Firefighters Health Insurance
22 Program are held in a trust fund. It renames the Firefighters and Law Enforcement
23 Officers Health Insurance Program Fund the Firefighters and Law Enforcement Officers
24 Health Insurance Program Trust Fund. It directs the Treasurer of State to invest the funds
25 in the Firefighters and Law Enforcement Officers Health Insurance Program Trust Fund
26 in accordance with the state-held trust investment policy of the Treasurer of State.