

MAINE STATE LEGISLATURE

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129th MAINE LEGISLATURE

FIRST REGULAR SESSION-2019

Legislative Document

No. 1368

H.P. 990

House of Representatives, March 21, 2019

**An Act To Require Postsecondary Institutions To Meet the
Expected Family Contribution without Additional Loan Burdens for
Students**

Reference to the Committee on Innovation, Development, Economic Advancement and Business suggested and ordered printed.

A handwritten signature in cursive script that reads "R B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative CROCKETT of Portland.
Cosponsored by Senator POULIOT of Kennebec and
Representatives: BABINE of Scarborough, DAUGHTRY of Brunswick, FARNSWORTH of
Portland, FECTEAU of Augusta, HANDY of Lewiston, O'NEIL of Saco, SYLVESTER of
Portland, Senator: HERBIG of Waldo.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**

3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to require postsecondary institutions to meet the expected family
6 contribution without additional loan burdens on students. The expected family
7 contribution is an index number that postsecondary institutions use to determine how
8 much financial aid a student would receive annually if the student were to attend that
9 postsecondary institution. Included in financial aid packages are federal Stafford loans,
10 which are fixed-rate student loans originated by the Federal Government. This bill is
11 designed to limit exposure of a student's loan burden to federal Stafford loans only.