MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)



Date: 5/3/19

(Filing No. H-205)

3	LABOR AND HOUSING
4	Reproduced and distributed under the direction of the Clerk of the House.
5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	129TH LEGISLATURE
8	FIRST REGULAR SESSION
	Λ
9	COMMITTEE AMENDMENT "//" to H.P. 808, L.D. 1104, Bill, "An Act To
10	COMMITTEE AMENDMENT "," to H.P. 808, L.D. 1104, Bill, "An Act To Clarify the State's Commitments Concerning Certain Public Service Retirement Benefits"
11	Amend the bill by incorporating the attached fiscal note.
12	SUMMARY
13	This amendment incorporates a fiscal note.

Page 1 - 129LR1005(02)-1



129th MAINE LEGISLATURE

LD 1104

LR 1005(02)

An Act To Clarify the State's Commitments Concerning Certain Public Service Retirement Benefits

Fiscal Note for Bill as Amended by Committee Amendment (H-205)

Committee: Labor and Housing

Fiscal Note Required: Yes

Fiscal Note

Expansion of solemn contractual commitments of the State - retirement benefit COLA

Fiscal Detail and Notes

Adding cost-of-living adjustments (COLA) to retirement benefits to the provisions that constitute solemn contractual commitments of the State may limit the State's future ability to increase, decrease, eliminate or otherwise change the COLA provisions.